

Job Opportunity as an "Economist" in State Bank of Pakistan

State Bank of Pakistan is the most dynamic and progressive public sector organization of the country and is playing a very vital role in the economic revival, growth and development of Pakistan. Over the past decade, SBP has made substantial progress in its journey to renew, build and strengthen its institutional capacity. As part of its strategy to broaden the scope of its Research Department and to strengthen the general equilibrium modelling capacity, applications are invited for the position of Economist (OG-5) in Research Department of the Bank. The detailed job description of the position is as under:

Duties & Responsibilities

- 1. To prepare proposals for the implementation of economic modeling projects;
- 2. To develop a Stochastic General Equilibrium Model for Pakistan economy in close consultation with other team members;
- 3. To translate mathematical economic model into programming codes of software used in economics;
- 4. To apply Dynare in Matlab environment for solving and testing GE models.
- 5. To provide economic justification of the derived results from the mathematical model;
- 6. To extract policy implementation of the derived model;
- 7. Write papers using strong writing skills on the assigned project in Latex or otherwise;
- 8. Have good handle on econometrics package especially Stata;
- 9. Be familiar with the technicalities for conducting Surveys;
- 10. Build and manage relationships with corporate executives; top government officials; and senior economists at international agencies;
- 11. Assist the Director in other initiated projects of the department specifically in the area of model solution and theoretical explanation.

Eligibility Criteria:

- 1. <u>Qualification</u>: <u>PhD or M Phil</u> in Economics with at least 60% marks in aggregate or CGPA of 3.0 from a recognized Pakistani or a foreign university;
- 2. <u>Experience:</u> 4 years relevant experience with at least one in a middle-management cadre. At least one international publication from a reputed Journal & evidence of submitted papers for international publications and other refereed economics writing;
- **3.** <u>Technical Requirements:</u> (i) Proficiency in general equilibrium modeling techniques, econometric software including Dynare, Matlab, Stata, Latex and AIM and (ii) expertise in designing and conducting surveys.
- 4. <u>Research Collaboration</u>: Evidence of relevant national and especially international research collaborations with peers in the field;
- 5. <u>Peer-reviewing:</u> Evidence of reviewing research papers or otherwise;
- 6. <u>Age:</u> At least 30 years but no more than 40 years of age on the last date of submission of application.

Compensation Package

Monthly monetized salary and benefits as per OG-5 grade in accordance with the experience and qualification of the candidate. Free medical facility for self, dependent spouse and dependent children only as per Bank's rules. Provident fund, gratuity, staff loans & other facilities/benefits as par Bank's rules.

Application Procedure:

Interested Pakistani nationals meeting the above mentioned eligibility criteria for the position may apply on their application alongwith detailed CV & a recent photograph to the Director, Human Resources Department, State Bank of Pakistan, 10th Floor, Main Building, I.I.Chundrigar Road, Karachi-74000 latest by April 9, 2012.

Please clearly mark the envelope with the position applied for. Only short listed candidates will be contacted.

Misinformation and any attempt to influence the selection process will be considered a definite disqualification for current as well as for all future recruitments in the Bank, even if the candidate is otherwise qualified.