



# STATE BANK OF PAKISTAN SBP Banking Services Corporation

## EXCELLENT CAREER OPPORTUNITY

### YOUNG PROFESSIONALS INDUCTION PROGRAM (OG-2)

SBP Banking Services Corporation (SBP-BSC) was established in 2002 as a wholly owned subsidiary of State Bank of Pakistan. As an operational arm of State Bank, SBP-BSC is actively engaged in managing currency and foreign exchange operations; providing reliable banking services to the government, financial institution and general public; conducting development finance activities; implementing export refinance scheme; performing agency functions like sale/ purchase of prize bonds, prize money draws, national saving instruments schemes etc. SBP-BSC, having its Head Office at Karachi, operates through a network of 16 Field Offices across the country. For further details, please visit our website [www.sbp.org.pk/sbp\\_bsc](http://www.sbp.org.pk/sbp_bsc).

As a part of ongoing organizational development/ change management program and to strengthen its human resource base, SBP-BSC invites applications from talented Pakistani/ AJK nationals to join it as Officer Grade-2 under 'Young Professionals Induction Program' (YPIP-1<sup>st</sup> Batch). The job provides excellent career and developmental opportunities for the right candidates.

If you have the required qualification, zeal and enthusiasm to work for the national premier institution and fulfill the following eligibility criteria, you are strongly encouraged to apply.

#### ELIGIBILITY CRITERIA

##### Qualification

Masters Degree or 16 years of education (with atleast 60% of marks where percentage system applies OR 3.0 CGPA where GPA system is applicable) in Business/ Public Administration, Business Economics, Economics, Finance, Commerce, Accounting, Statistics, Computer Science, Information Systems/ Technology and Human Resources from the universities/ institutes recognized by HEC or any reputable foreign universities. MBA (Executive) are not eligible for the Program. **Only those candidates whose final examination results are declared as of the closing date of submission of applications are eligible to apply.**

##### Age

Maximum 28 years as on the last date of submission of application. Age limit will be relaxed by three years for candidates from FATA, Northern Areas, Baltistan, and Azad Kashmir. Employees of SBP and its subsidiaries, possessing requisite qualification, are eligible to apply irrespective of upper age limit.

#### SELECTION

Eligible/ short-listed candidates will be required to take a comprehensive written test in i) English Composition ii) Quantitative Skills/ Intelligence/ Computer Knowledge iii) Current Affairs/ Pakistan Economy. Candidates who qualify the written test will be invited to appear for Group Discussion/ Interview before a Selection Board.

Successful candidates will be selected in order of merit subject to observance of provincial/ regional/ other quotas as prescribed by the Government of Pakistan.

## **PRE-INDUCTION TRAINING**

The selected candidates will be imparted 12 weeks residential 'Theoretical Training' at National Institute of Banking & Finance (NIBAF), Islamabad. The trainees who successfully complete the theoretical training will be offered appointment as Officer Grade-2 at SBP-BSC.

## **COMPENSATION PACKAGE**

During theoretical training, the trainees will receive a monthly stipend of Rs.12,000/- in addition to free boarding and lodging facility at NIBAF. Employees of SBP-BSC, if selected, will draw their usual emoluments in addition to Daily Allowance @ Rs.250/- per day.

Upon successful completion of theoretical training, the trainees will be offered appointment at a monthly monetized salary of Rs.30,000/- in the salary scale of OG-2 at SBP-BSC. They will further be entitled to other fringe benefits like medical facility for self, spouse and children, staff loans, telephone calls, Gratuity & Contributory Provident Fund.

## **PLACE OF POSTING**

The selected officers will be required to work in any department/ division at Head Office of SBP-BSC or at any of its 16 Field Offices across the country.

## **APPLICATION PROCEDURE**

Interested Pakistani and Azad Jammu & Kashmir (AJK) nationals meeting the above mentioned criteria may apply on the prescribed forms available at the website [www.sbp.org.pk/sbp\\_bsc/careers/](http://www.sbp.org.pk/sbp_bsc/careers/). The copies of application forms can also be obtained free of cost from SBP-BSC Field Offices across the country. **Duly filled in Application Form alongwith attested copies of all educational documents, CNIC, 3 photographs and domicile MUST reach at the following address latest by 16<sup>th</sup> November, 2009:**

**Director  
Personnel Management Department  
State Bank of Pakistan  
SBP Banking Services Corporation, Head Office  
I.I. Chundrigar Road  
Karachi.**

Please mark the envelope for the position applied for.

*Female candidates are encouraged to apply. Only short listed candidates will be contacted. Incomplete/ delayed applications or sent through e-mail will not be entertained.*

Misinformation and any attempt to influence the selection process will be considered a definite disqualification for current as well as for all future recruitments in the Bank, even if the candidate is otherwise qualified.