

GOVERNMENT OF PAKISTAN
MINISTRY OF RELIGIOUS AFFAIRS

No. CE-1001(36)/NISAB/1432-33/2012

Islamabad, the 18th July, 2012

S. Hasnain Akhtar,
Assistant Director,
State Bank of Pakistan,
SBP Banking Services Corporation (Bank),
Head Office, I.I. Chundrigar Road,
Karachi.

(For all Banks/Financial Institution)

SUBJECT: DEDUCTION OF ZAKAT AT SOURCE IN RESPECT OF SAVING BANKS/PROFIT AND LOSS SHARING AND SIMILAR BANK ACCOUNTS (ASSET CODE No. 101) AND DEPOSIT THEREOF IMMEDIATELY AFTER DEDUCTION DATE.

Sir,

I am directed to say that the Administrator General Zakat has notified the "Nisab of Zakat" for the Zakat year 1432-33 A.H at Rs.51086/- (Rupees Fifty one thousand eighty six only). No deduction of Zakat at source shall be made, in case the amount standing to the credit of an account in respect of the assets mentioned in column 2 of Serial No. 1 of the first schedule of Zakat and Ushr Ordinance, 1980, is less than Rs. 51,086/- (Rupees Fifty one thousand eighty six only), on the first day of Ramazan-ul-Mubarak, 1433 A.H. He has also notified first day of Ramazan-ul-Mubarak, 1433 A.H as the "Deduction Date" likely to fall on 20th or 21st July, 2012 (subject to appearance of moon) for deduction of Zakat from Saving Bank Accounts, Profit and Loss Sharing Accounts and other similar Accounts having credit balance of Rs.51,086/- (Rupees Fifty one thousand eighty six only).

2 All the Zakat Collection Controlling Agencies (ZCCAs) are requested to deduct the zakat accordingly. A copy of the return on form CZ-08-A may please be provided to this Ministry immediately after depositing Zakat in Central Zakat Fund Account No. CZ-08 being maintained with the State Bank of Pakistan

Yours sincerely,


(RAI AMJAD PERVEZ) 18/07/2012
ACCOUNTS OFFICER