

**APPLICATION FOR PLACEMENT/UP GRADATION ON THE STATE BANK  
OF PAKISTAN PANEL OF AUDITORS MAINTAINED UNDER  
SECTION 35 OF BCO, 1962**

1. **NAME OF THE FIRM:**
2. **DATE OF ESTABLISHMENT:**
3. **ADDRESSES:** (along with Telephone and fax Numbers):
- i) Registered Office
- ii) Other Offices in major cities

4. **SIZE OF FIRM:**

(A member will be eligible for points in one firm only, of his choice)

i) **Details of Partners:**

Sr. No	Name of Partner	Registration No.	FCA/ ACA	Whether working In other firm (Yes/No)	If answer to Column 5 is yes	
					Name of Other firm	Firm opted by the member for points
(1)	(2)	(3)	(4)	(5)	(6)	(7)

ii) **Details of Staff:**

a) Members of ICAP:

Sr. No.	Name	Membership No.	Designation	Experience with firm as ICAP Member	Whether working in Other firm (Yes/No)
(1)	(2)	(3)	(4)	(5)	(6)

b) Partly qualified/Trainees working in the firm having Minimum  
experience of Two years after registration with ICAP:

Sr. No.	Name	Registration No.	Date of Registration With ICAP	Experience after Registration (in Years – Months)
(1)	(2)	(3)	(4)	(5)

5. **QUALITY CONTROL REVIEW (QCR):**

(Please attach one copy each of the two latest QCR ratings)

Year	Opinion/Rating by ICAP

6. **AFFILIATION WITH INTERNATIONAL FIRM OF CHARTERED  
ACCOUNTANTS:** (Yes/No)

If yes, please specify Name of such firm, their Address, Date of affiliation, details regarding No. of offices in different countries (excluding Pakistan), No. of FCAs & ACAs associated with the Firm (excluding those in Pakistan), etc.

7. **AUDIT EXPERIENCE IN IT SYSTEMS (ITS):**

i. **Details of Staff Involved in IT System Audit:**

Sr. No.	Name	Qualification	Year of Exam Passed	ITS Audit Experience after Qualification (in year – months)	Whether working in Other firm (Yes/No)
(1)	(2)	(3)	(4)	(5)	(6)

ii. **Firm's IT System Audit Experience Of Banks/DFIs During Last Five Years:**

Sr. No.	Name of Bank/NBFI audited by the firm	Audit for the year ended	Total Assets (Net of Contra items) of the Bank/NBFI	No. of Branches of Bank/NBFI
(1)	(2)	(3)	(4)	(5)

8. **FIRM'S AUDIT EXPERIENCE OF BANKS/DFIS DURING THE LAST FIVE YEARS:**

Sr. No.	Name of Bank/NBFI audited by the firm	Audit for the year ended	Total Assets (Net of Contra items) of the Bank/NBFI	No. Of Branches of Dank/NBFI
(1)	(2)	(3)	(4)	(5)

Notes:

- a) Banks/NBFIs mean Scheduled Banks in Pakistan, Development Finance Institutions, NBFCs including Investment Banks, Discount Houses, Housing Finance Companies, Venture Capital Companies, Leasing Companies and Modarabas.
- b) If the audit firm has conducted audit of one institution for more than one year, they should provide the above details for each year in a separate row.
- c) If the audit firm has no prior Bank/NBFI's audit experience, but whose partners have Bank's/NBFI's audit experience as audit partner with another firm should provide above details indicating name of such firm along with date of their retirement in an additional column in the above.

9. **DECLARATION:**

I/We solemnly declare

- 1. That the above information, in my/our application form for the purpose of enlistment/up gradation on SBP Panel of Auditors, is true to the best of my knowledge and record.
- 2. That I/we undertake to notify to the State Bank of Pakistan, within one week, any change in the nomenclature of the firm or in its partners or a reduction of more than 25% in its staff declared above.
- 3. That I/We also undertake to submit, after every two years, a copy of the Quality Control Review (QCR) report of my/our firm by the ICAP to the State Bank within two weeks of its receipt from the ICAP.
- 4. That I/We also accept the right of State Bank of Pakistan to seek information from me/us, any time, regarding my/our operation, structure and nomenclature. It goes without saying that SBP shall have every right to tally information supplied by me/us with the record maintained in ICAP.
- 5. That I/we have clearly understood that in case of any violation/failure to meet the requirements of the above clauses, the State Bank of Pakistan will have the right to remove/downgrade the name of my/our firm from/on its Panel of Auditors, immediately, without any further reference to me/us.

(Signatures and Seal)