

Most Immediate
By Fax

No.5(3)Exp.III/2009-
Government of Pakistan
Finance Division
(Expenditure Wing)

Islamabad, the 29th June 2016

Subject: **ONE TIME DISPENSATION FOR FINANCIAL YEAR
2015-16 FOR CHEQUES ISSUED IN JUNE 2016**

Kindly find enclosed herewith a Notification bearing No.F.5(3)Exp.III/2009 dated 27th June 2016 on the above subject.

2. It is stated that in disregard of prevailing instructions regarding validity of cheques upto 30th June (of a year), the Federal Government with the approval of competent authority has been pleased to grant one time dispensation for financial year 2015-16 for clearance/encashment of cheques **on or upto 7th July 2016** (instead of 30th June 2016).

3. It is requested that the information regarding above dispensation for clearance/encashment of cheques upto 7th July 2016 may kindly be disseminated to all your Branches as well as all Scheduled Banks under your control throughout Pakistan.

4. The matter may kindly be treated as most urgent.


(Shahzad Ahmad)
Deputy Secretary (Exp)

Director,
Finance Department,
State Bank of Pakistan,
Karachi.

Government of Pakistan
Finance Division

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Islamabad, the 27th June, 2016

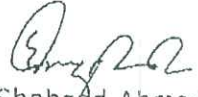
NOTIFICATION

S.R.O. (I)/2016 - In exercise of the powers conferred by Article 79 of the Constitution of the Islamic Republic of Pakistan, the President of the Islamic Republic of Pakistan is pleased to direct that the following further amendment shall be made in the Treasury Rules of the Federal Government, namely:-

In the aforesaid Rules, the existing provision under rule 162 shall be re-numbered as sub-rule (1) thereof and thereafter the following new sub-rule (2) shall be added, namely:-

"(2) Notwithstanding anything contained in sub-rule (1) and as one time dispensation for the financial year 2015-16, cheques issued in June, 2016 shall be payable on or before the 7th July, 2016."

[No.F.5(3)Exp.III/2009]


(Shahzad Ahmad)
Deputy Secretary(Exp)