

Government of Pakistan
Ministry of Religious Affairs
& Interfaith Harmony

No. CE-1001 (36)/NISAB/1436-37/2016 Islamabad, the 03rd June, 2016.

The Director,
Banking Policy and Regulations Department,
State Bank of Pakistan,
Head Office, I.I. Chundrigar Road,
Karachi.

Subject:-DEDUCTION OF ZAKAT AT SOURCE IN RESPECT OF SAVING BANKS/PROFIT AND LOSS SHARING AND SIMILAR BANK ACCOUNTS (ASSET CODE NO. 101) AND DEPOSIT THEREOF IMMEDIATELY AFTER DEDUCTION DATE.

Sir,

I am directed to say that Administrator General Zakat has notified the "Nisab of Zakat" for the Zakat year 1436-37 at Rs: 35,557/-(Rupees. Thirty five thousand five hundred & fifty seven only). No deduction of Zakat at source shall be made, in case the amount standing to the credit of an account in respect of the assets mentioned in column 2 of Serial No.1 of the first schedule of Zakat and Ushr Ordinance, 1980, is less than Rs:35,557(Rupees. Thirty five thousand five hundred & fifty seven only) on the first day of Ramzan-ul-Mubarak, 1437 A.H. First day of Ramazan-ul-Mubarak 1437 A.H. has already been notified as the "Deduction date" likely to fall on 07th or 08th June,2016 (subject to appearance of moon) for deduction of Zakat from Saving Bank Accounts, Profit and Loss Sharing Accounts and other similar Accounts having credit balance of Rs: 35,557/-(Rupees Thirty five thousand five hundred & fifty seven only).

2. All the Zakat Collection Controlling Agencies (ZCCAs) are requested to deduct the Zakat accordingly. A copy of return of Form CZ-08A may please be provided to this Ministry immediately after depositing Zakat in Central Zakat Account No.CZ-08 being maintained with the State Bank of Pakistan.

Yours sincerely,


(Attaullah)
Accounts Officer-I