

Annexure-A to BPRD Circular No. 09 dated May 16, 2009

Procedure for deposit of sponsor shares into a blocked account with CDC

Following procedure shall be followed by MFBs for deposit /transfer of sponsor shares in CDC account:-

1. The existing sponsor shareholders who have already deposited their shares with SBP BSC shall:-
 - a) Open account (sub-participant account or investor account) at CDC exclusively for depositing sponsor shares and subsequent bonus and right shares.
 - b) Confirm the account number to SBP through company secretary of the MFB.
 - c) On receipt of above confirmation, SBP will allow the withdrawal of shares deposited with SBP BSC for deposit with CDC.
 - d) The MFB shall confirm the deposit of sponsor shares in the CDC account within 15 days of release of shares by SBP.

2. The prospective sponsor shareholders shall open CDC account (sub-participant account or investor account) and confirm the account number to SBP through Company Secretary of the MFB at least 15 days prior to issuance/transfer of shares. Further, they shall arrange for confirmation of submission of shares in CDC account within 3 (three) days of issuance of shares.

3. The existing sponsor shareholders of MFBs shall either open a new account with CDC or identify an existing account and confirm the same through Company Secretary of the MFB to SBP by June 15, 2009 along with schedule for transfer of sponsor shares in the account by July 31, 2009.
