

HOUSING LOANS

Q 1 Did SBP fix the markup on Housing Loan?

Ans. No. Commercial Banks have designed their own housing products. They are offering different markup rates according to the financial standing of the client.

Q 2 How can I get Housing Loan?

Ans. Visit any commercial bank who is offering housing loan and complete the required documentation. After assessing your application the bank would let you know whether you are eligible for loan or not. You may convince the bank and negotiate the markup rate based on your low risk profile, cash flows etc.

Q 3 Is markup rate fixed on Housing Loan?

Ans. Not necessarily. Banks are offering housing loan on both floating and fixed rates