



**STATE BANK OF PAKISTAN**  
**FINANCE DEPARTMENT**  
**I.I. CHUNDRIGAR ROAD**  
**KARACHI**

FD Circular Letter No. 04/2017

November 6, 2017

**The Presidents/Chief Executives**  
**All Banks / Microfinance Banks**

Dear Sir/Madam,

**SBP Currency Management Strategy**

Reference FD Circular No.03/2015 dated August 26, 2015, FD Circular No.01/2016 dated January 25, 2016 and subsequent instructions issued from time to time regarding the captioned subject.

In this regard, in order to standardize the existing instructions regarding CCTV record preservation under Currency Management Strategy and provide clarification regarding use of special uniforms/pocket-less dress, the following changes have been made in the strategy:

**I. Preservation Period of CCTV Recording**

The existing instructions contained at Section B(iii-c) and Section C(iii-e) of FD Circular No.03/2015 dated August 26, 2015 regarding preservation period of video recording shall stand amended to the extent as under:

“The preservation period of video recording has been standardized to 60 days for CPCs, Cash Feeding/Standalone Branches, and onsite & offsite ATMs. However, in case of any dispute, the recording shall be preserved till the dispute is finally settled.”

**II. Use of Special Uniforms/Pocket-less Dress by Note Sorting Staff**

The instructions contained at section-B (iii-f) of FD Circular No.03/2015 dated August 26, 2015 regarding use of special uniforms/pocket-less dress shall stand amended as under:

“The requirement of special uniforms/pocket-less dress by note sorting staff and their supervisors at the cash processing places, are applicable for Cash Processing Centers (CPCs) only.”

Please acknowledge receipt.

Yours faithfully,  
-s.d-  
**(Saleemullah)**  
Director