



**STATE BANK OF PAKISTAN**  
**FINANCE DEPARTMENT**  
**I.I. Chundrigar Road**  
**KARACHI**

FD Circular Letter No. 03/2017

August 22, 2017

**The Presidents/Chief Executives**  
**All Banks / Microfinance Banks**

Dear Sir/Madam,

**Revised Monthly Reporting Format for Banks -**  
**SBP Currency Management Strategy**

Reference FD Circular No.1/2016 dated March 16, 2016 & FD Circular No.2/2016 dated May 30, 2016 on SBP Currency Management Strategy.

Upon successful completion of Phase-I of Currency Management Strategy, Phase-II of CMS is being implemented all over the Pakistan with wider scope. In this regard, a revised reporting format has been designed for Banks to report status pertaining to Phase-II of CMS requirements and gauge the compliance of SBP instructions.

Revised format for monthly reporting to monitor the implementation of Currency Management Strategy for phase-II is attached at [Annex 'A'](#).

All banks are advised to send the monthly report via email to [cms.reporting@sbp.org.pk](mailto:cms.reporting@sbp.org.pk) before 10<sup>th</sup> of each month following the month to which the report pertains.

Please acknowledge receipt.

Yours faithfully,

Sd/-  
**(Qader Bakhsh)**  
Additional Director