

STATE BANK OF PAKISTAN FINANCE DEPARTMENT I.I.CHUNDRIGAR ROAD, KARACHI

FD Circular Letter No.6/2016

November 15, 2016

The Presidents / Chief Executives All Commercial /Microfinance Banks

Public Awareness regarding Demonetization of Old Design and Bigger Size Banknotes (Rs 10, 50, 100 & 1000)

Dear Sir/Madam,

Please refer to SBP FD Circular No.2 of 2015 dated 11th June 2015 regarding demonetization of old design banknotes of Rs 10, 50, 100 and 1000 which will cease to be legal tender with effect from 1st December 2016. The banks were interalia advised to place posters at prominent places in their branches to create public awareness and educate their clients/general public visiting the banks' branches on regular basis.

2. In this connection, the banks are advised to make the following arrangements on immediate basis in order to enhance public awareness about demonetization and exchange of old design banknotes:

- (i) Ensure display of posters regarding the last date of exchange of old design banknotes, at public counters and other visible places inside and outside their branches.
- (ii) Display a slide on the ATMs as public service message.
- (iii) Place the pictorial notice on the homepage of their websites, with its hyperlink pointing to SBP webpage <u>http://www.sbp.org.pk/acc/notesexch.htm</u>
- (iv) Place the video on banknote demonetization on the websites and also show the video on the TV monitors (LCDs/LEDs etc) in the waiting areas of their branches upto 1st December 2016.
- (v) The slide on ATMs and pictorial notice on website referred in para (ii) & (iii) above shall remain visible upto 30th June 2017.

The design of poster, video, ATM slide and pictorial notice are available for download at following page on SBP website: <u>http://www.sbp.org.pk/acc/notesexch.htm</u>

3. You are advised to issue the necessary instructions to your respective branches to ensure meticulous compliance of the aforementioned instructions.

4. Please acknowledge receipt.

Yours faithfully, -sd-(Qader Bakhsh) Additional Director