



STATE BANK OF PAKISTAN
FINANCE DEPARTMENT
I.I. Chundrigar Road
KARACHI

FD Circular Letter No. 03/2016

June 29, 2016

The Presidents/Chief Executives
All Banks / Microfinance Banks

Dear Sir/Madam,

Selection of Cash Processing Machines –
SBP Currency Management Strategy

Reference FD Circular No. 01/2016 dated January 25, 2016, Clause III – Selection of Cash Processing Machines, and FD Circular Letter No.02/2016 dated May 30, 2016 on the captioned subject.

2. Considering the requests from some banks for extension in time for selection of machines, the last date for completion of machine selection process, including the demo at SBP, has been extended to 15th August 2016. This deadline shall also be applicable for the banks having arrangements with other banks to get their cash processed.

3. All other instructions on the subject shall remain unchanged.

Please acknowledge receipt.

Yours faithfully,


(Rashid Mehmood)
Joint Director