



Mr. Saeed Ahmad
Deputy Governor, State Bank of Pakistan

Mr. Saeed Ahmad has been serving as Deputy Governor, SBP since January 21, 2014. He is currently leading the Islamic Banking, Financial Markets, Operations and Special Initiatives Groups at SBP. Mr. Saeed Ahmad is driven by a vision to transform financial markets into an equitable market based system for all segments of the population.

He has been spearheading several key initiatives for promotion and development of the Islamic banking industry of Pakistan. Developing liquidity management solutions, providing conducive legal and regulatory framework, creating awareness and capacity building and establishing close collaboration with local and international Islamic finance organizations are some of his priority areas in Islamic finance.

Under his Chairmanship a high level Steering Committee has been constituted by Government of Pakistan to carry out an objective review of the current paradigm of Islamic banking, formulate a comprehensive policy framework for an Islamic financial system in the country, and find practical ways and means to ensure that the paradigm meets the essence of Shariah principles of equity and justice.

Special Initiatives Group includes Housing Finance, Agriculture Finance, Infrastructure Financing and Financial Inclusion. With a key focus on smooth flow of financial services to the priority sectors including Agriculture, Microfinance, SMEs low cost housing and renewable energy efficiency projects. Mr. Saeed Ahmad has been instrumental in developing a number of innovative market instruments to promote market development and catalyze financial innovation. The recently launched National Financial Inclusion Strategy has been a landmark development under his guidance to set future road map for priority actions to significantly increase access to finance in the country. Mr. Saeed Ahmad has played a critical role in incorporation of EXIM Bank and Pakistan Mortgaged Refinance Company.

Efficient and effective implementation of monetary and foreign exchange policies, prudent management of foreign exchange reserves and development of market of marketable government securities are areas under his responsibilities as well. He is also heading the Investment Committee of the Central Bank which is responsible for Reserve Management oversight.

Under the Operations group he is driving the developments in National Payments and Settlement Infrastructure. Safe, efficient, competitive and reliable Payment Infrastructure, its role in

financial stability and financial inclusion are thriving areas under his leadership. He is the Chairman of Payment Systems Policy Committee for policy and regulatory developments, oversight of national payment systems and related initiatives to promote electronic payments infrastructure in Pakistan. He is now the Chairman of SAARC Payments Council also, which is working on the developments of Payments and Settlement Infrastructure and its harmonization in SAARC region. He also chairs Management Committee on Information Technology to govern policies, strategic developments and critical projects of enterprise-wide IT implementations.

Mr. Saeed Ahmad has more than 30 years of commercial and investment banking and management experience at senior executive positions in various jurisdictions including Saudi Arabia, Bahrain and United Kingdom prior to joining the State Bank of Pakistan.

In addition to his professional qualification as a Fellow of Institute of Actuaries, London, Mr. Saeed Ahmad holds a Masters Degree in Economics (specialization in Finance & Accounting) from the London School of Economics (LSE). He also attended Senior Management Program of Harvard Business School in 1984 at Boston, USA.