








November 22, 2016

THE EXPRESS  
**TRIBUNE**  
An Express Tribune Report  
On Wednesday, 23<sup>rd</sup> November, 2016

# “History of Banking Sector in Pakistan”



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**SBP issued following clarification to the Express Tribune on November 22, 2016:**

This is with reference to your announcement appearing on November 22, 2016 on the subject cited above.

The logo of State Bank in your announcement gives an erroneous impression that State Bank of Pakistan is one of the sponsors of the said Report. While SBP always encourages Special Reports/ supplements to bridge the information gap on various issues pertaining to Banking & Finance, in no way does it support/ patronize any commercial aspect of such Reports. Moreover, such kind of association of SBP with this Report is not possible without written approval of the competent authority, which has not been the case.

You are therefore requested to announce in tomorrow's issue of Express Tribune, in most unambiguous terms, that SBP has not sponsored your Report on "History of Banking Sector in Pakistan" and the announcement made by the newspaper was an inadvertent mistake.

In view of the role and position of SBP as a premier national institution, we reiterate that the required corrigendum must appear in tomorrow's issue of Express tribune to clarify the fact.