

## Acronyms

AAOIFI	Accounting and Auditing Organization for Islamic Financial Institutions	CFT	Combating the Financing of Terrorism
AC&MFD	Agricultural Credit & Microfinance Department	CKO	Centralized Know Your Customer
ADC	Alternate Delivery Channels	CMC	Collateral Management Companies
ADR	Advances to Deposit Ratio	COGS	Cost of Goods Sold
AEs	Advanced Economies	COVID-19	Corona Virus Disease - 2019
AFS	Available-For-Sale	CPFTA	China Pakistan Free Trade Agreement
AMCs	Asset Management Companies	CPI	Consumer Price Index
AML	Anti Money Laundering	CPMI	Committee for Payments and Market Infrastructure
ATM	Automated Teller Machines	CRR	Cash Reserve Requirement
AUMs	Assets Under Management	CRWAs	Credit Risk Weighted Assets
Av.	Average	CSD	Central Securities Depository
B2C	Business-to-Customer	CSS	Cross Currency Swaps
BB	Branchless Banking	CTR	Currency Transactions Reports
BC&CPD	Banking Conduct & Consumer Protection Department	CY	Calendar Year
BCBS	Basel Committee on Banking Supervision	DFIs	Development Finance Institutions
BCI	Business Confidence Index	DMMD	Domestic Markets & Monetary Management Department
BCP	Business Continuity Plans	DPC	Deposit Protection Corporation
BIA	Basic Indicator Approach	DR	Disaster Recovery
BIS	Bank for International Settlements	D-SIBs	Domestic Systemically Important Banks
BoD	Board of Directors	E-banking	Electronic Banking
BoE	Bank of England	EBIT	Earnings before interest and taxes
BOP	Balance of Payment	ebitta	Earnings Before Interest and Taxes to Total Assets
BPRD	Banking Policy and Regulations Department	ECB	European Central Bank
bps	Basis Points	ECL	Expected Credit Loss
BSSM	Banking Sector Stability Map	EFF	Extended Fund Facility
C2B	Consumer to Business	EMDEs	Emerging Market and Developing Economies
CAR	Capital Adequacy Ratio	EMEs	Emerging Market Economies
CCB	Capital Conservation Buffer	EMI	E-Money Institution
CCP	Central Counter Party	EMV	Europay, Mastercard and Visa
CCRT	Catastrophe Containment and Relief Trust	EMWA	Exponential Moving Weighted Average
CDC	Central Depository Company	EPD	Exchange Policy Department
CDD	Customer Due Diligence	eqtyta	Equity to Total Assets
CDS	Central Depository System	ER	Exchange Rate
CDS	Currency Declaration Systems		
CDS	Credit Default Swap		
CF	Consumer Finance		

EWIs	Early Warning Indicators	IBIs	Islamic Banking Institutions
EWR	Electronic Warehouse Receipt	IFIs	Islamic financial institutions
FATF	Financial Action Task Force	IFRS	International Financial Reporting Standards
FBR	Federal Board of Revenue	IFT	Interbank Fund Transfers
FCY	Foreign Currency	IH&SMEFD	Infrastructure, Housing & SME Finance Department
FDR	Financing to Deposit Ratio	ILTFE	Islamic Long-Term Financing Facility
FFSAP	Financing Facility for Storage of Agriculture Produce	IMF	International Monetary Fund
FIs	Financial Institutions	IOSCO	International Organization of Securities Commissions
FMI	Financial Market Infrastructure	IRR	Interest Rate Risk
FPIBs	Floating Rate PIBs	KIBOR	Karachi Inter-Bank Offered Rate
FPT	Fit & Proper Test	KSE	Karachi Stock Exchange
FSB	Financial Stability Board	LCR	Liquidity Coverage Ratio
FSD	Financial Stability Department	LR	Leverage Ratio
FSHM	Financial Sector Heat Map	LSM	Large Scale Manufacturing
FSIs	Financial Soundness Indicators	LTFF	Long Term Financing Facility
FSR	Financial Stability Review	LTROs	Long Term Refinancing Operations
FSVI	Financial Sector Vulnerability Index	LVPS	Large Value Payment Systems
FT	Family Takaful	MCR	Minimum Capital Requirement
FX	Foreign Exchange	MENA	Middle East and North Africa
FY	Financial Year	MER	Mutual Evaluation Report
FY	Fiscal Year	MFBs	Microfinance Banks
GCC	Gulf Cooperation Council	ML/TF	Money Laundering/Terrorist Financing
GDP	Gross Domestic Product	MMCs	Modaraba Management Companies
GFC	Global Financial Crisis	MoF	Ministry of Finance
GHC	Global Health Crisis	MPD	Monetary Policy Department
GIS	Government Ijarah Sukuk	MPPF	Macroprudential Policy Framework
GNPLR	Gross Non-Performing Loans Ratio	MRWA	Market Risk Weighted Assets
GoP	Government of Pakistan	MSR	Minimum Saving Rate
G-SIBs	Global Systemically Important Banks	MTBs	Market Treasury Bills
GT	General Takaful	MUFAP	Mutual Funds Association of Pakistan
H2	Second Half of Calendar Year	NA	Not Applicable
HFT	Held-For-Trading	NADRA	National Database and Registration Authority
HSD	High Speed Diesel	NAV	Net Asset Value
IADI	International Association for Deposit Insurers	NBFIs	Non-Bank Financial Institutions
IAs	Investment Advisors	NBMFCs	Non-bank Microfinance Companies
IATA	International Air Transport Association		
IB	Islamic Bank		
IBD	Islamic Banking Department		
IBFT	Inter Bank Fund Transfer		

NCCPL	National Clearing Company of Pakistan Limited	PSD	Payment Systems Department
NEPRA	National Electric Power Regulatory Authority	PSDP	Public Sector Development Programme
NFA	Net Foreign Assets	PSEFT	Payment Systems And Electronic Fund Transfer
NFF	Non-Financial Firms	PSEs	Public Sector Entities
NFIS	National Financial Inclusion Strategy	PSF	Private Sector Financing
NFSC	National Financial Stability Council	PSX	Pakistan Stock Exchange
NIFT	National Institutional Facilitation Technologies (Pvt.) Limited	PSE	Public Sector Exposure
NII	Net Interest Income	QR	Quick Response
NIM	Net Interest Margin	QRCPS	QR Code for Specification of Payment Systems
NPF	Non-performing Financing	RBA	Risk Based Approach
		RCOA	Reporting Chart of Accounts
		RD	Research Department
		RE	Renewable Energy
NPLs	Non-Performing Loans	retta	Retained Earnings to Total Assets
NPSS	National Payment System Strategy	RFCC	Refinance Facility for Combating COVID-19
NSFR	Net Stable Funding Ratio	RHS	Right Hand Side
NSS	National Savings Schemes	RMCs	REIT Management Companies
NTDCL	National Transmission and Dispatch Company Limited	ROA	Return on Assets
O/N	Overnight Rate	ROE	Return on Equity
OD	Overdue	ROI	Return on Investment
OECD	Organization for Economic Co-operation and Development	RPI	Rapid Financing Instrument
OMOs	Open Market Operations	RTGS	Real Time Gross Settlement
ORWAs	Operational Risks Weighted Assets	RTOB	Real Time Online Branches
OSED	Off-site Supervision & Enforcement Department	RTOB	Real Time Online Banking
P2G	Pillar 2 Guidance	RVPS	Retail Value Payment Systems
PDs	Probabilities of Default	S&DWH	Statistics & Data Warehouse Department
PFMI	Principles for Financial Market Infrastructures	S&P	Standard & Poor's
PHPL	Power Holding (Private) Limited	salesta	Sales to Total Assets
PIBs	Pakistan Investment Bonds	SBP	State Bank of Pakistan
PKR	Pakistani Rupee	SCRA	Special Convertible Rupee Account
PKRV	Pakistan Revaluation	SCRS	Specialized Companies Return System
POS	Point Of Sale	SDV	Single Depositor View
PPP	Public Private Partnership	SECP	Securities and Exchange Commission of Pakistan
PRC	Publication Review Committee	SECP	Securities & Exchange Commission of Pakistan
PRISM	Pakistan Real-Time Interbank Settlement	SGF	Settlement Guarantee Fund
PRs	Prudential Regulations	SLR	Statutory Liquidity Requirement
PSC	Private Sector Credit	SMEs	Small & Medium Enterprises

SRS	Systemic Risk Survey
SSS	Securities Settlement System
STRs	Suspicious Transactions Report
sVaR	Stressed Value at Risk
T-Bill	Treasury Bills
TBML	Trade Based Money Laundering
TF	Terrorism Financing
TFC	Term Finance Certificate
TFS	Targeted Financial Sanctions
TLAC	Total Loss Absorbency Capital
TSA	Treasury Single Account
UAE	United Arab Emirates
UK	United Kingdom
UNCTAD	United Nations Conference on Trade and Development
UNESCO	United Nations Educational, Scientific and Cultural Organization
UNSC	United Nations Security Council
US	United States
USD	US Dollar
VaR	Value at Risk
WADR	Weighted Average Deposit Rate
WALR	Weighted Average Lending Rate
WAPDA	Water and Power Development Authority
wcta	Working Capital to Total Assets
WEBOC	Web-Based One Customs
WEO	World Economic Outlook
WHO	World Health Organization
WHRF	Warehouse Receipt Financing
WTI	West Texas Intermediate
WTOs	Window Takaful Operators
YoY	Year on Year
YTD	Year To Date
YTM	Yield to Maturity