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Annex 1: Group-wise data of Select Financial Variables of Banks

Public Sector Commercial Banks

million Rupees

	CY01	CY02	CY03	CY04	CY05	CY06	CY07	CY08	CY09	H1-CY10
Paid up Capital	48,320	18,113	18,536	7,945	9,773	12,278	16,671	18,544	21,339	24,030
Equity	35,073	49,166	58,862	56,856	92,712	102,043	142,270	111,986	139,219	112,187
Deposits	795,215	721,899	799,359	544,817	578,060	665,642	812,856	819,683	952,373	1,060,374
Liabilities	911,470	828,402	900,571	596,167	631,739	734,145	893,622	930,324	1,090,831	1,189,066
Advances	427,680	319,684	365,187	270,884	345,514	429,716	487,362	560,666	620,596	618,182
Investment	175,929	303,759	346,246	176,159	188,088	179,883	296,670	204,784	297,689	344,936
Assets	946,543	877,568	959,434	653,023	724,450	836,189	1,035,892	1,042,310	1,230,050	1,321,218
Income	31,869	29,083	57,346	34,660	52,968	73,519	90,970	103,421	119,979	64,677
Expense	86,590	55,372	41,205	20,437	30,328	41,961	57,748	96,855	103,218	53,398

Domestic Private Banks

million Rupees

	CY01	CY02	CY03	CY04	CY05	CY06	CY07	CY08	CY09	H1-CY10
Paid up Capital	14,074	24,119	30,232	58,130	59,376	124,252	199,547	214,571	253,015	282,585
Equity	21,709	50,638	64,273	128,308	176,569	287,882	389,726	421,074	487,719	462,164
Deposits	453,727	757,403	953,507	1,603,996	1,992,987	2,425,781	2,909,310	3,236,220	3,655,994	3,879,478
Liabilities	544,149	916,818	1,147,357	1,851,966	2,306,329	2,886,107	3,446,053	3,799,764	4,417,543	4,571,906
Advances	262,642	395,810	554,722	1,080,089	1,413,072	1,807,163	2,039,623	2,429,934	2,435,792	2,433,101
Investment	127,784	334,395	389,798	465,459	523,376	598,435	936,764	847,045	1,373,082	1,471,104
Assets	565,858	967,456	1,211,630	1,980,274	2,482,898	3,173,989	3,835,779	4,220,838	4,905,262	5,073,371
Income	31,869	29,083	76,326	105,596	177,860	273,918	348,149	437,498	524,275	271,256
Expense	51,069	64,818	52,481	74,523	117,198	187,158	278,615	385,022	463,734	226,227

Foreign Banks

million Rupees

	CY01	CY02	CY03	CY04	CY05	CY06	CY07	CY08	CY09	H1-CY10
Paid up Capital	22,998	21,482	20,058	20,053	23,111	17,469	17,085	32,130	34,885	35,148
Equity	27,552	29,632	26,889	27,184	32,202	22,686	19,373	33,971	35,739	36,553
Deposits	207,762	182,753	193,845	226,976	244,955	150,093	117,561	147,938	160,936	169,886
Liabilities	296,126	249,946	244,659	276,711	307,176	201,081	153,339	200,590	205,297	212,456
Advances	138,821	131,604	123,762	159,172	168,439	120,223	88,455	101,921	90,325	84,282
Investment	42,683	57,323	43,844	30,949	67,383	38,477	26,427	22,593	52,373	61,332
Assets	323,678	279,578	271,548	303,896	339,378	223,783	172,711	234,562	241,037	248,815
Income	35,585	24,413	18,724	17,872	30,300	24,107	20,169	24,005	27,741	13,869
Expense	30,560	17,795	11,653	10,659	18,741	17,784	17,733	23,998	28,591	13,179

Specialized Banks

million Rupees

	CY01	CY02	CY03	CY04	CY05	CY06	CY07	CY08	CY09	H1-CY10
Paid up Capital	3,688	3,500	9,243	12,185	13,946	14,452	14,849	15,506	15,507	15,507
Equity	-10,906	-22,626	-9,942	-9,971	-9,106	-10,214	-6,931	-4,163	-2,424	-5,654
Deposits	18,036	16,344	16,878	17,356	15,861	13,491	14,320	13,883	16,588	17,829
Liabilities	117,111	121,082	109,607	115,755	121,961	129,173	134,125	134,332	142,414	140,633
Advances	81,242	74,173	63,977	64,303	63,554	70,617	72,647	80,114	93,031	95,286
Investment	4,683	5,534	6,764	6,890	21,380	16,581	15,926	12,147	13,819	15,365
Assets	106,205	98,456	99,666	105,784	112,855	118,959	127,193	130,178	139,990	138,851
Income	13,651	13,685	14,785	9,896	9,531	13,944	15,943	17,039	17,612	9,508
Expense	22,833	24,112	18,088	10,256	10,626	14,710	14,272	12,888	13,392	6,003

All Banks

billion Rupees

	CY01	CY02	CY03	CY04	CY05	CY06	CY07	CY08	CY09	H1-CY10
Paid up Capital	89.1	67.2	78.1	98.3	106.2	168.5	248.2	280.8	324.7	357.3
Equity	73.4	106.8	140.1	202.4	292.4	402.4	544.4	562.9	660.3	605.3
Deposits	1,474.7	1,678.4	1,963.6	2,393.1	2,831.9	3,255.0	3,854.0	4,217.7	4,785.9	5,127.6
Liabilities	1,868.9	2,116.2	2,402.2	2,840.6	3,367.2	3,950.5	4,627.1	5,065.0	5,856.1	6,114.1
Advances	910.4	921.3	1,107.6	1,574.4	1,990.6	2,427.7	2,688.1	3,172.6	3,239.7	3,230.9
Investment	351.1	701.0	786.7	679.5	800.2	833.4	1,275.8	1,086.6	1,737.0	1,892.7
Assets	1,942.3	2,223.1	2,542.3	3,043.0	3,659.6	4,352.9	5,171.6	5,627.9	6,516.3	6,782.3
Income	113.0	96.3	167.2	168.0	270.7	385.5	475.2	582.0	689.6	359.3
Expense	191.1	162.1	123.4	115.9	176.9	261.6	368.4	518.8	608.9	300.7

Annex 2: Selected Financial Indicators of Non-Bank Financial Institutions

Table 2.1: Development Finance Institutions

million Rupees

	CY01	CY02	CY03	CY04	CY05	CY06	CY07	CY08	CY09
Paid up Capital	6,662	8,165	8,681	10,366	11,437	19,395	24,992	39749	41249
Equity	9,739	17,284	24,938	29,989	33,979	37,372	40,655	46246	54330
Deposits	10,935	12,862	16,770	22,576	35,167	26,139	7,641	5881	18074
Liabilities	51,406	51,446	53,865	64,764	73,832	79,567	54,602	38834	59425
Advances	21,129	19,209	17,803	29,663	42,136	41,719	23,047	23709	29430
Investment	21,919	30,190	41,851	42,988	43,108	37,905	37,442	36072	58551
Assets	61,145	68,729	78,803	94,752	107,811	116,939	95,258	85079	113755
Income	7,809	8,134	10,210	8,707	11,900	11,696	9,129	16104	11889
Expense	6,557	3,973	4,328	3,960	6,195	9,768	5,951	14410	10358

Table 2.2: Investment Banks

million Rupees

	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09
Paid up Capital	3,173	3,879	3,713	3,554	4,683	5,104	5,259	6467	7666
Equity	2,796	4,112	4,811	6,236	6,659	5,921	9,038	7482	4349
Deposits	11,208	11,062	12,810	12,263	19,907	25,024	15,204	12593	8869
Liabilities	25,211	22,916	31,258	29,338	44,382	48,606	35,550	35896	26526
Advances	12,513	10,058	10,715	13,535	21,274	22,502	18,537	18721	14181
Investments	11,557	11,333	19,888	17,386	20,931	24,088	20,854	17070	11196
Assets	28,007	27,028	36,069	35,568	51,041	54,527	44,588	43378	30875
Income	2,808	4,770	4,699	3,690	4,598	6,441	4,662	5201	2835
Expense	3,641	4,403	3,959	2,051	4,302	5,058	4,278	4695	4953

Table 2.3: Leasing Companies

million Rupees

	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09
Paid up Capital	5,296	5,163	5,548	4,569	4,538	4,791	4,588	4322	4357
Equity	8,702	7,653	7,692	7,319	7,123	7,519	6,708	6911	6362
Deposits	14,405	13,632	15,127	14,843	21,501	23,969	24,041	20211	19125
Liabilities	39,295	38,579	39,149	37,487	46,512	56,481	57,248	57606	49694
Lease Finance	31,690	30,256	34,846	34,660	42,111	51,681	53,631	53840	45013
Investments	3,788	3,199	5,864	4,800	5,428	4,550	3,985	5938	5189
Assets	47,997	46,232	46,842	44,806	53,635	63,999	63,956	64517	56055

Table 2.4: Modarabas

million Rupees

	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09
Paid up Capital	7,467	8,616	8,187	8,081	7,912	7,547	7,193	7828	8529
Equity	6,671	7,727	7,983	8,652	9,965	10,326	11,148	11845	10839
Deposits	888	1,361	1,955	2,756	3,273	3,811	5,121	4297	2531
Liabilities	8,833	9,785	7,990	9,471	11,607	13,602	15,191	17805	12248
Advances	9,835	10,212	10,313	10,561	13,625	14,986	15,017	17298	13497
Investments	2,744	2,657	1,969	3,235	3,594	4,125	5,146	6581	3966
Assets	15,504	17,512	15,973	18,026	21,572	23,927	26,339	29643	23087

Table 2.5: Housing Finance Companies

million Rupees

	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09
Paid up Capital	485	525	425	526	726	3,576	3,127	3127	3127
Equity	4,507	4,860	4,886	4,234	4,256	4,406	3,701	2579	2549
Deposits	68	20	35	21	317	430	0.1	1	0
Liabilities	19,092	17,574	16,676	15,259	14,401	15,296	14,041	15780	16054
Advances	11,518	10,564	11,113	11,983	12,209	12,534	10,863	13000	13567
Investments	5,929	5,085	4,343	1,782	3,552	4,460	3,222	2464	3555
Assets	23,599	22,434	21,562	19,493	18,657	19,702	17,742	18358	18603
Income	3,229	1,912	1,785	1,317	1,742	2,043	1,871	2021	2196
Expense	1,976	1,267	1,252	2,295	1,575	1,157	3,999	2084	2227

Table 2.6: Venture Capital Companies

million Rupees

	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09
Paid up Capital	475	480	807	738	2,722	2,724	4,174	4189	3901
Equity	279	228	809	640	2,614	2,474	2,846	1714	2497
Liabilities	67	44	45	365	586	1,656	1,215	267	66
Investments	284	191	161	-	-	-	-	0	0
Assets	346	272	854	1,005	3,200	4,131	4,061	1981	2563
Income	48	26	27	23	33	66	30	-2403	823
Expense	136	-1	98	62	42	206	118	91	85

Annex 3: Selected Financial Indicators of Insurance Companies

Table 3.1: Non-Life Insurance Business in Pakistan

million Rupees

	CY03	CY04	CY05	CY06	CY07	CY08	CY09
Paid-up capital	5,965	7,101	7,734	8,807	10,245	11,827	13,909
Investments	14,605	16,402	22,528	34,419	69,677	60,195	63,122
Gross Premium	19,571	22,052	27,712	33,250	38,196	41,707	43,441
Net Premium	9,740	11,749	15,931	20,403	23,076	26,293	25,298
Gross Claims Incurred	5,266	6,565	9,017	11,807	17,378	26,297	21,283
Net Profit after tax	2,642	3,358	5,863	16,819	56,153	-4,089	5,995
Total Assets	37,013	44,041	53,753	74,334	121,771	114,497	123,654

Table 3.2: Life Insurance Business in Pakistan

million Rupees

	CY03	CY04	CY05	CY06	CY07	CY08	CY09
Paid-up capital	2,202	2,317	2,362	2,748	2,847	3,391	4,467
Investments	87,125	99,026	109,581	129,084	154,675	165,319	199,364
Gross premium	13,029	14,682	18,552	22,571	27,692	34,861	41,943
Net premium	12,662	14,236	17,964	21,848	26,818	33,786	40,771
Gross claims incurred	6,687	7,887	8,818	10,994	13,353	16,737	19,774
Net profit (after tax)	395	320	393	657	1,679	-137	1068.3
Total assets	108,036	123,899	142,329	164,605	191,746	213,959	228,581

Table 3.3: Reinsurance Business in Pakistan

million Rupees

	CY03	CY04	CY05	CY06	CY07	CY08	CY09
Paid up Capital	450	450	450	450	540	3,000	3,000
Investments	1,886	2,719	2,873	3,588	6,412	5,459	5,481
Gross Premium	4,697	5,241	4,160	4,499	4,731	4,555	5,839
Net Premium	1,447	2,289	2,005	1,415	1,695	1,896	2,170
Net Claims incurred	1,011	1,329	823	777	931	962	904
Net Profit after tax	333	325	594	672	3,727	886	269
Total Assets	6,232	6,613	5,634	6,464	10,447	12,528	12,372

Annexure 4: List of Financial Institutions

Annex 4.1: List of Scheduled and Microfinance Banks Operating in Pakistan

As on 30th June 2009	As on 30th June 2010
<i>Public Sector Commercial Banks</i>	<i>Public Sector Commercial Banks</i>
1 First Women Bank Ltd.	1 First Women Bank Ltd.
2 National Bank of Pakistan	2 National Bank of Pakistan
3 The Bank of Khyber	3 The Bank of Khyber
4 The Bank of Punjab	4 The Bank of Punjab
<i>Local Private Banks</i>	<i>Local Private Banks</i>
1 Allied Bank Ltd.	1 Allied Bank Ltd.
2 Arif Habib Rupali Bank Ltd.	2 Arif Habib Rupali Bank Ltd.
3 Askari Commercial Bank Ltd.	3 Askari Commercial Bank Ltd.
4 Atlas Bank Ltd.	4 Atlas Bank Ltd.
5 Bank Alfalah Ltd.	5 Bank Alfalah Ltd.
6 Bank Al-Habib Ltd.	6 Bank Al-Habib Ltd.
7 BankIslami Pakistan Ltd	7 BankIslami Pakistan Ltd
8 Dawood Islamic Bank Ltd	8 Dawood Islamic Bank Ltd
9 Dubai Islamic Bank Pakistan Ltd.	9 Dubai Islamic Bank Pakistan Ltd.
10 Emirates Global Islamic Bank Ltd	10 Emirates Global Islamic Bank Ltd
11 Faysal Bank Ltd.	11 Faysal Bank Ltd.
12 Habib Bank Ltd.	12 Habib Bank Ltd.
13 Habib Metropolitan Bank Ltd.	13 Habib Metropolitan Bank Ltd.
14 JS Bank Ltd	14 JS Bank Ltd
15 KASB Bank Ltd.	15 KASB Bank Ltd.
16 MCB Bank Limited	16 MCB Bank Limited
17 Meezan Bank Ltd.	17 Meezan Bank Ltd.
18 My Bank Ltd.	18 My Bank Ltd.
19 NIB Bank Ltd.	19 NIB Bank Ltd.
20 SAMBA Bank Ltd.	20 SAMBA Bank Ltd.
21 SILK Bank Ltd.	21 SILK Bank Ltd.
22 Soneri Bank Ltd.	22 Soneri Bank Ltd.
23 Standard Chartered Bank (Pakistan) Ltd	23 Standard Chartered Bank (Pakistan) Ltd
24 The Royal Bank of Scotland Ltd.	24 The Royal Bank of Scotland Ltd.
25 United Bank Ltd.	25 United Bank Ltd.
<i>Foreign Banks</i>	
1 Al- Baraka Islamic Bank B.S.C. (EC)	1 Al- Baraka Islamic Bank B.S.C. (EC)
2 Bank of Tokyo-Mitsubishi UFJ Ltd.	2 Bank of Tokyo-Mitsubishi UFJ Ltd.
3 Barclays Bank PLC.	3 Barclays Bank PLC.
4 Citibank, N.A.	4 Citibank, N.A.
5 Deutsche Bank A.G.	5 Deutsche Bank A.G.
6 Hong Kong & Shanghai Banking Corporation Ltd.	6 Hong Kong & Shanghai Banking Corporation Ltd.
7 Oman International Bank S.A.O.G	7 Oman International Bank S.A.O.G
<i>Specialized Banks</i>	
1 Industrial Development Bank of Pakistan	1 Industrial Development Bank of Pakistan
2 SME Bank Ltd	2 SME Bank Ltd
3 The Punjab Provisional Cooperative Bank Ltd.	3 The Punjab Provisional Cooperative Bank Ltd.
4 Zari Traqiati Bank Ltd	4 Zari Traqiati Bank Ltd
<i>Microfinance Banks</i>	
1 First Microfinance Bank Ltd.	1 First Microfinance Bank Ltd.
2 Khushhali Bank Ltd.	2 Khushhali Bank Ltd.
3 Network Microfinance Bank Ltd.	3 Network Microfinance Bank Ltd.

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4	Pak Oman Microfinance Bank Ltd.	4	Pak Oman Microfinance Bank Ltd.
5	Rozgar Microfinance Bank Ltd.	5	Rozgar Microfinance Bank Ltd.
6	Tameer Microfinance Bank Ltd.	6	Tameer Microfinance Bank Ltd.
7	Kashf Microfinance bank Ltd.	7	Kashf Microfinance bank Ltd.
8	NRSP Microfinance Bank (Licensed but haven't started operations as yet)	8	NRSP Microfinance Bank (Licensed but haven't started operations as yet)

Annex 4.2: List of NBFIs Operating in Pakistan

As of 30th June 2009		As of 30th June 2010	
<i>Development Finance Institutions</i>		<i>Development Finance Institutions</i>	
1	Pak-Brunei Investment Company Ltd.	1	Pak-Brunei Investment Company Ltd.
2	Pak-China Investment Company Limited	2	Pak-China Investment Company Limited
3	Pak-Iran Joint Investment Company Ltd.	3	Pak-Iran Joint Investment Company Ltd.
4	Pakistan Kuwait Investment Company (Pvt) Ltd.	4	Pakistan Kuwait Investment Company (Pvt) Ltd.
5	Pak-Libya Holding Company (Pvt) Ltd.	5	Pak-Libya Holding Company (Pvt) Ltd.
6	Pak-Oman Investment Company Ltd.	6	Pak-Oman Investment Company Ltd.
7	Saudi-Pak Industrial & Agricultural Inv. Co. Ltd.	7	Saudi-Pak Industrial & Agricultural Inv. Co. Ltd.
<i>Investment Banks</i>		<i>Investment Banks</i>	
1	Escorts Investment Bank	1	Escorts Investment Bank
2	First Credit and Investment Bank	2	First Credit & Invest. Bank
3	First Dawood Investment Bank	3	First Dawood Investment Bank
4	IGI Investment Bank Ltd.	4	IGI Investment Bank Limited
5	Innovative Investment Bank Ltd.	5	Innovative Investment Bank Ltd.
6	Invest Capital Investment Bank Ltd.	6	Invest Capital Investment Bank
7	Orix Investment Bank Ltd.	7	Security Investment Bank Ltd.
8	Security Investment Bank Ltd.	8	Trust Investment Bank Limited
9	Trust Investment Bank Ltd.		
<i>Leasing Companies</i>		<i>Leasing Companies</i>	
1	Al Zamin Leasing Corporation Ltd.	1	Grays Leasing Limited
2	Askari Leasing Ltd.	2	NBP Leasing Limited
3	Grays Leasing Limited	3	ORIX Leasing Pakistan Ltd.
4	NBP Leasing Co.Ltd.	4	Pak Gulf Leasing Co. Ltd.
5	Orix Leasing Pakistan Ltd.	5	Saudi Pak Leasing Co. Ltd.
6	Pak Gulf Leasing Co.Ltd.	6	Security Leasing Corp. Ltd.
7	Saudi Pak Leasing Co.Ltd.	7	Sigma Leasing Co. Ltd.
8	Security Leasing Corp.Ltd.	8	SME Leasing Limited
9	Sigma Leasing Co.Ltd.	9	Standard Chartered Leasing
10	SME Leasing Limited		
11	Standard Chartered Leasing Ltd.		
<i>Modaraba Companies</i>		<i>Modaraba Companies</i>	
1	Allied Rental Modaraba	1	Allied Rental Modaraba
2	Al-Noor Modaraba	2	Al-Noor Modaraba
3	Al-Zamin Leasing Modaraba	3	Trust Modaraba
4	B.F. Modaraba	4	Unicap Modaraba
5	B.R.R. Guardian Modaraba	5	B.F. Modaraba
6	Constellation Modaraba	6	B.R.R. Guardian Modaraba
7	Crescent Standard Modaraba	7	Crescent Standard Modaraba
8	Elite Capital Modaraba	8	Constellation Modaraba

As of 30th June 2009		As of 30th June 2010	
9	Equity Modaraba	9	Elite Capital Modaraba
10	Fidelity Leasing Modaraba	10	Equity Modaraba
11	Habib Bank Modaraba	11	Fidelity Leasing Modaraba
12	Habib Modaraba	12	Habib Bank Modaraba
13	IBL Modaraba	13	Habib Modaraba
14	Imrooz Modaraba	14	IBL Modaraba
15	KASB Modaraba	15	Imrooz Modaraba
16	Modaraba Al-Mali	16	KASB Modaraba
17	National Bank Modaraba	17	Modaraba Al-Mali
18	Pak Modaraba	18	National Bank Modaraba
19	Paramount Modaraba	19	Pak Modaraba
20	Prudential Modaraba	20	Paramount Modaraba
21	Punjab Modaraba	21	Prudential Modaraba
22	Standard Chartered Modaraba	22	Punjab Modaraba
23	Treet Manufacturing Modaraba	23	Standard Chartered Modaraba
24	Tri-Star Modaraba	24	Treet Manufacturing Modaraba
25	Trust Modaraba	25	Tri-Star Modaraba
26	UDL Modaraba	26	UDL Modaraba
27	Unicap Modaraba		
Housing Finance Companies		Housing Finance Companies	
1	Asian Housing Finance Ltd.	1	Asian Housing Finance Ltd.
2	House Building Finance Corporation Limited	2	House Building Finance Corporation Limited
Mutual Funds		Mutual Funds	
1	ABL Income Fund	1	ABL Income Fund
2	ABL Stock Fund	2	ABL Stock Fund
3	AKD Income Fund	3	AKD Income Fund
4	AKD Index Tracker Fund	4	AKD Index Tracker Fund
5	AKD Opportunity Fund	5	AKD Opportunity Fund
6	Al Meezan Mutual Fund	6	Al Falah Alpha Fund
7	Alfalah GHP Alpha Fund	7	Al Falah GHP Income Multiplier Fund
8	Alfalah GHP Income Multiplier Fund	8	Al Falah GHP Islamic Fund
9	Alfalah GHP Islamic Fund	9	Al Falah GHP Principal Protected Fund
10	Alfalah GHP Principal Protected Fund	10	Al Falah GHP Principal Protected Fund Li
11	Alfalah GHP Value Fund	11	Al Falah GHP Value Fund
12	AMZ Plus Income Fund	12	Al Meezan Mutual Fund
13	AMZ Plus Stock Fund	13	AMZ Plus Income Fund
14	Asian Stocks Fund Ltd.	14	AMZ Plus Stock Fund
15	Askari Asset Allocation Fund	15	Asian Stocks Fund Ltd.
16	Askari Income Fund	16	Askari Asset Allocation Fund
17	Atlas Fund Of Funds	17	Askari Income Fund
18	Atlas Income Fund	18	Askari Islamic Asset Allocation Fund
19	Atlas Islamic Fund	19	Askari Islamic Income Fund
20	Atlas Islamic Income Funds	20	Askari Sovereign Cash Fund
21	Atlas Stock Market Fund	21	Atlas Fund Of Funds
22	BMA Chundrigar Road Savings Fund	22	Atlas Income Fund
23	Crosby Dragon Fund	23	Atlas Islamic Fund
24	Crosby Phoinex Fund	24	Atlas Islamic Income Fund
25	Dawood Islamic Fund	25	Atlas Stock Market Fund

As Of 30th June 2009		As Of 30th June 2010	
26	Dawood Money Market Fund	26	BMA Chundrigar Road Savings Fund
27	Faysal Balanced Growth Fund	27	BMA Empress Cash Fund
28	Faysal Income & Growth Fund	28	Crosby Dragon Fund
29	Faysal Savings Growth Fund	29	Crosby Phonex Fund
30	First Capital Mutual Fund Ltd.	30	Dawood Islamic Fund
31	First Dawood Mutual Fund	31	Dawood Money Market Fund
32	First Habib Income Fund	32	Dominion Stocks Fund Limited
33	Golden Arrow Stock Fund	33	Faysal Balanced Growth Fund
34	HBL Income Fund	34	Faysal Income & Growth Fund
35	HBL Multi Asset Fund	35	Faysal Savings Growth Fund
36	HBL Stock Fund	36	First Capital Mutual Fund Limited
37	IGI Income Fund	37	First Dawood Mutual Fund
38	IGI Stock Fund	38	First Habib Income Fund
39	JS Aggressive All. Fund	39	Golden Arrow Selected Stock Fund Ltd.
40	JS Aggressive Income Fund	40	Habib Stock Fund
41	JS Capital Protected Fund	41	HBL Income Fund
42	JS Capital Protected Fund IV	42	HBL Multi Asset Fund
43	JS Capital Protected Fund-II	43	HBL Stock Fund
44	JS Fund Of Funds	44	IGI Income Fund
45	JS Growth Fund	45	IGI Islamic Income Fund
46	JS Income Fund	46	IGI Stock Fund
47	JS Principal Secure Fund-I	47	Investec Mutual Fund Limited
48	JS Value Fund Ltd.	48	JS A30 Fund
49	KASB Balanced Fund	49	JS Aggressive Asset Alloc. Fund
50	KASB Islamic Income Fund	50	JS Aggressive Income Fund
51	KASB Liquid Fund	51	JS Capital Protected Fund
52	KASB Stock Market Fund	52	JS Capital Protected Fund II
53	MCB Dynamic Allocation Fund	53	JS Capital Protected Fund IV
54	MCB Dynamic Cash Fund	54	JS Fund Of Funds
55	MCB Dynamic Stock Fund	55	JS Income Fund
56	Meezan Balanced Fund	56	JS Islamic Fund
57	Meezan Capital Protected Fund	57	JS Principal Secure Fund I
58	Meezan Cash Fund	58	JS Value Fund Limited
59	Meezan Islamic Fund	59	JS-Growth Fund
60	Meezan Islamic Income Fund	60	KASB Balanced Fund
61	Metro Bank Pakistan Souvenir Fund	61	KASB Capital Protecetd Gold Fund
62	NAFA Cash Fund	62	KASB Cash Fund
63	NAFA Govt. Sec. Allocation Fund	63	KASB Islamic Income Fund
64	NAFA Income Fund	64	KASB Liquid Fund
65	NAFA Islamic Income Fund	65	KASB Stock Market Fund
66	NAFA Islamic Multi Asset Fund	66	Lakson Equity Fund
67	NAFA Multi Asset Fund	67	Lakson Income Fund
68	NAFA Stock Fund	68	Lakson Money Market Fund
69	NAMCO Balanced Fund	69	MCB Dynamic Allocation Fund
70	NAMCO Income Fund	70	MCB Dynamic Cash Fund
71	National Investment (Unit) Trust	71	MCB Dynamic Stock Fund
72	NIT Holders' Fund	72	MCB Energy Fund
73	NIT-State Enterprises Fund	73	MCB Growth Fund
74	Pak Oman Advantage Fund	74	MCB Investment Fund
75	Pak Oman Advantage Islamic Fund	75	Meezan Balanced Fund
76	Pak Oman Advantage Islamic Income Fund	76	Meezan Capital Protected Fund I

As of 30th June 2009		As of 30th June 2010	
77	Pak Oman Advantage Stock Fund	77	Meezan Cash Fund
78	Pak Oman BOP Advantage Plus Fund	78	Meezan Islamic Fund
79	Pakistan Capital Market Fund	79	Meezan Islamic Income Fund
80	Pakistan capital Protected Fund-I	80	Metro Bank - Pakistan Sovereign Fund
81	Pakistan Cash Management Fund	81	NAFA Cash Fund
82	Pakistan Income Enhancement Fund	82	NAFA Government Securities Liquid Fund
83	Pakistan Income Fund	83	NAFA Income Fund
84	Pakistan International Element Islamic Fund	84	NAFA Islamic Income Fund
85	Pakistan Premier Fund Ltd.	85	NAFA Islamic Multi Asset Fund
86	Pakistan Stock Market Fund	86	NAFA Multi Asset Fund
87	Pakistan Strategic Allocation Fund	87	NAFA Savings Plus Fund
88	PICIC Energy Fund	88	NAFA Stock Fund
89	PICIC Growth Fund	89	NAMCO Balanced Fund
90	PICIC Investment Fund	90	NAMCO Income Fund
91	Reliance Income Fund	91	National Investment Unit Trust
92	Safeway Mutual Fund Ltd.	92	NIT Equity Market Opportunity Fund
93	UBL Capital Protected Fund-I	93	NIT Government Bond Fund
94	Unit Trust of Pakistan	94	NIT State Enterprise Fund
95	United Composite Islamic Fund	95	Pak Oman Advantage Fund
96	United Growth & Income Fund	96	Pak Oman Advantage Islamic Fund
97	United Islamic Income Fund	97	Pak Oman Advantage Islamic Income Fund
98	United Liquidity Plus Fund	98	Pak Oman Advantage Stock Fund
99	United Stock Advantage Fund	99	Pak Oman Bank Of Punjab Advantage Plus Fund
100	UTP A 30+ Fund	100	Pakistan Capital Market Fund
101	UTP Islamic Fund	101	Pakistan Capital Protected Fund
102	UTP Large Capital Fund	102	Pakistan Capital Protected Fund(Fixed Income Securities)
		103	Pakistan Cash Management Fund
		104	Pakistan Income Fund
		105	Pakistan International Element Islamic Fund
		106	Pakistan Premier Fund Limited
		107	Pakistan Stock Market Fund
		108	Pakistan Strategic Allocation Fund
		109	Prudential Stock Fund Limited
		110	Reliance Income Fund
		111	Safeway Mutual Fund Limited
		112	Tri-Star Mutual Fund Limited
		113	UBL Capital Protected Fund I
		114	UBL Liquidity Plus Fund
		115	Unit Trust Of Pakistan
		116	United Composite Islamic Fund
		117	United Growth And Income Fund
		118	United Islamic Income Fund
		119	United Money Market Fund
		120	United Stocks Advantage Fund
		121	UTP Large Cap. Fund (Formerly Abamco Composite Fund)
Venture Capital Companies		Venture Capital Companies	
1	Pakistan Private Equity Management Ltd.	1	Pakistan Private Equity Management Ltd
2	TMT Ventures Limited	2	TMT Ventures Limited
3	TRG Pakistan Limited	3	TRG Pakistan Limited

Annex 4.3: List of Insurance Companies Registered Under Section 6 of The Insurance Ordinance, 2000

As on 31st December 2008		As on 31st December 2009	
Non-life insurance		Non-life insurance	
<i>Domestic Private</i>		<i>Domestic Private</i>	
1	Adamjee Insurance Co., Ltd.	1	Adamjee Insurance Co., Ltd.
2	Alfalah Insurance Company Limited,	2	Alfalah Insurance Company Limited,
3	Allianz EFU Health Insurance Ltd	3	Allianz EFU Health Insurance Ltd
4	Alpha Insurance Co., Ltd	4	Alpha Insurance Co., Ltd
5	Asia Insurance Co., Ltd.	5	Asia Insurance Co., Ltd.
6	Askari General Insurance Co., Ltd.	6	Askari General Insurance Co., Ltd.
7	Atlas Insurance Limited.	7	Atlas Insurance Limited.
8	Capital Insurance Co., Ltd	8	Capital Insurance Co., Ltd
9	Central Insurance Co., Ltd.	9	Central Insurance Co., Ltd.
10	Century Insurance Co., Ltd.	10	Century Insurance Co., Ltd.
11	East West Insurance Co., Ltd.	11	East West Insurance Co., Ltd.
12	EFU General Insurance, Ltd.	12	EFU General Insurance, Ltd.
13	Excel Insurance Co., Ltd.	13	Excel Insurance Co., Ltd.
14	Habib Insurance Co., Ltd.	14	Habib Insurance Co., Ltd.
15	IGI Insurance Co. of Pakistan Ltd.	15	IGI Insurance Co. of Pakistan Ltd.
16	National Insurance Co., Ltd. (NICL)	16	National Insurance Co., Ltd. (NICL)
17	New Jubilee Insurance Co., Ltd.	17	New Jubilee Insurance Co., Ltd.
18	Pakistan General Insurance Co., Ltd.	18	Pakistan General Insurance Co., Ltd.
19	PICIC Insurance Ltd.	19	PICIC Insurance Ltd.
20	Premier Insurance Co., of Pakistan Ltd.	20	Premier Insurance Co., of Pakistan Ltd.
21	Reliance Insurance Co., Ltd.	21	Reliance Insurance Co., Ltd.
22	Saudi Pak Insurance Co., Ltd.	22	Saudi Pak Insurance Co., Ltd.
23	Security General Insurance Co., Ltd.	23	Security General Insurance Co., Ltd.
24	Shaheen Insurance Co. Ltd.	24	Shaheen Insurance Co. Ltd.
25	Silver Star Insurance Co., Ltd.	25	Silver Star Insurance Co., Ltd.
26	Trakker Direct Insur Ltd. (Formerly Jupiter Insur)	26	TPL Direct Insur Ltd.
27	UBL Insurers Limited	27	UBL Insurers Limited
28	United Insurance Co., of Pakistan Ltd.	28	United Insurance Co., of Pakistan Ltd.
29	Universal Insurance Co., Ltd	29	Universal Insurance Co., Ltd
		30	National Assets Insurance Limited
<i>Foreign</i>		<i>Foreign</i>	
1	ACE Insurance Ltd.	1	ACE Insurance Ltd.
2	New Hampshire Insc. Co.	2	New Hampshire Insc. Co.
<i>State Owned</i>		<i>State Owned</i>	
1	National Insurance Co. Ltd	1	National Insurance Co. Ltd
Takaful		Takaful	
<i>General Takaful Insurers:</i>		<i>General Takaful Insurers:</i>	
1	Pak-Kuwait Takaful Insurance Co. Ltd.	1	Pak-Kuwait Takaful Insurance Co. Ltd.
2	Pak-Qatar General Takaful Limited	2	Pak-Qatar General Takaful Limited
3	Takaful Pakistan Limited	3	Takaful Pakistan Limited
<i>Family Takaful Insurers:</i>		<i>Family Takaful Insurers:</i>	
1	Pak-Qatar Family Takaful Limited	1	Pak-Qatar Family Takaful Limited
2	Dawood Family Takaful Limited	2	Dawood Family Takaful Limited

As on 31st December 2008		As on 31st December 2009	
Life Insurers		Life Insurers	
<i>Domestic Private</i>		<i>Domestic Private</i>	
1	Adamjee Life Assurance Co. Ltd.	1	Adamjee Life Assurance Co. Ltd.
2	Asia Care Health and Life Insurance Company Ltd.	2	Asia Care Health and Life Insurance Company Ltd.
3	East west (Metropolitan) Life Assurance Co.Ltd.	3	East west (Metropolitan) Life Assurance Co.Ltd.
4	EFU Life Assurance Ltd.	4	EFU Life Assurance Ltd.
<i>Foreign</i>		<i>Foreign</i>	
1	American Life Insurance Co.(Pak.) Ltd.,	1	American Life Insurance Co.(Pak.) Ltd.,
2	New Jubilee Life Insurance Company Ltd.	2	New Jubilee Life Insurance Company Ltd.
<i>State Owned</i>		<i>State Owned</i>	
1	State Life Insurance Corporation of Pakistan	1	State Life Insurance Corporation of Pakistan
Reinsurance		Reinsurance	
<i>State Owned</i>		<i>State Owned</i>	
1	Pakistan Reinsurance Company Limited	1	Pakistan Reinsurance Company Limited

Annexure 5: Structure of Financial Savings

Table 5.1: Trends and Structure in Financial Savings

	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09 ^R	FY10
<i>billion Rupees</i>										
Accumulated Savings (Stock)	2,511	2,771	3,252	3,690	4,183	4,686	5,477	6,133	6,816	7,795
Deposits of scheduled banks ¹	1,264	1,411	1,671	1,975	2,405	2,772	3,310	3,701	4,045	4,595
Investments in NSS	762	847	982	984	940	934	1,000	1,094	1,361	1,586
Currency in circulation ³	374	434	494	578	666	739	839	981	1,152	1,295
Deposits of NBFIs ²	80	41	40	47	48	61	56	41.3	13.9	21.9
Mutual funds ⁴	12	19	45	85	103	135	228	274	204	258
GP fund	18	19	20	22	22	44	43	43	40	40
<i>Accumulated Savings Growth (%)</i>										
Accumulated Savings (Stock)	7.8	10.3	17.4	13.5	13.4	12.0	16.9	12.0	11.1	14.4
Deposits of scheduled banks	11.4	11.6	18.4	18.2	21.8	15.3	19.4	11.8	9.3	13.6
Investments in NSS	6.5	11.1	16.0	0.2	-4.5	-0.6	7.1	9.3	24.4	16.5
Currency in circulation	5.3	15.8	14.0	16.9	15.1	11.1	13.4	17.0	17.4	12.4
Deposits of NBFIs	-12.3	-48.6	-2.2	16.2	3.4	26.0	-7.8	-26.2	-66.3	57.8
Mutual funds	-5.9	56.7	132.1	88.1	21.6	31.2	69.0	19.8	-25.4	26.7
GP fund	-2.0	1.2	5.3	9.9	1.0	103.9	-2.6	-1.9	-5.7	-1.3
<i>Accumulated Savings as percent of GDP(mp)</i>										
Accumulated Savings (Stock)	60.3	62.9	67.4	65.4	64.4	61.7	62.9	59.6	53.5	53.1
Deposits of scheduled banks	30.4	32.1	34.6	35.0	37.0	36.5	38.0	36.0	31.8	31.3
Investments in NSS	18.3	19.2	20.4	17.5	14.5	12.3	11.5	10.6	10.7	10.8
Currency in circulation	9.0	9.9	10.3	10.2	10.2	9.7	9.6	9.5	9.0	8.8
Deposits of NBFIs	1.9	0.9	0.8	0.8	0.7	0.8	0.6	0.4	0.1	0.1
Mutual funds	0.3	0.4	0.9	1.5	1.6	1.8	2.6	2.7	1.6	1.8
GP fund	0.4	0.4	0.4	0.4	0.3	0.6	0.5	0.4	0.3	0.3
<i>Flows as percent of GDP(mp)</i>										
National savings	16.5	18.6	20.8	17.9	17.5	18.2	17.8	13.9	13.3	13.8
Domestic Savings	17.8	18.1	17.6	15.7	15.4	15.3	16.1	11.7	10.6	9.9
Financial savings (Flows)	4.4	5.9	10.0	7.8	7.6	6.6	9.1	6.4	5.4	6.7
Deposits of scheduled banks	3.1	3.3	5.4	5.4	6.6	4.8	6.2	3.8	2.7	3.8
Investments in NSS	1.1	1.9	2.8	0.0	-0.7	-0.1	0.8	0.9	2.1	1.5
Currency in circulation	0.5	1.3	1.3	1.5	1.3	1.0	1.1	1.4	1.3	1.0
Deposits of NBFIs	-0.3	-0.9	0.0	0.1	0.0	0.2	-0.1	-0.1	-0.2	0.1
Mutual funds	0.0	0.2	0.5	0.7	0.3	0.4	1.1	0.4	-0.5	0.4
GP fund	-0.009	0.005	0.02	0.03	0.003	0.3	-0.01	-0.008	-0.02	-0.004

^R Revised

¹ Provisional data. It is adjusted for deposits of co-operative banks, DFIs, Insurance, Microfinance, Inter-bank and other NBFIs

² Adjusted for scheduled banks' holding of modaraba certificates.

³ Adjusted for cash holding of NBFIs

⁴ Assets of mutual funds are adjusted for scheduled banks investment in mutual funds including NIT

Source: Statistics Bulletin SBP, Economic Survey of Pakistan and Annual Reports of SBP