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Annex 1: Group-wise data of Select Financial Variables of Banks

Public Sector Commercial Banks

million Rupees

	CY00	CY01	CY02	CY03	CY04	CY05	CY06	CY07	CY08	H1-CY09
Paid up Capital	45,676	48,320	18,113	18,536	7,945	9,773	12,278	16,671	18,544	21,339
Equity	41,055	35,073	49,166	58,862	56,856	92,712	102,043	142,286	111,971	128,420
Deposits	743,683	795,215	721,899	799,359	544,817	578,060	665,642	812,856	819,682	918,062
Liabilities	860,972	911,470	828,402	900,571	596,167	631,739	734,145	893,622	930,323	1,044,715
Advances	401,651	427,680	319,684	365,187	270,884	345,514	429,716	487,367	560,659	597,147
Investment	182,557	175,929	303,759	346,246	176,159	188,088	179,883	296,670	204,762	274,313
Assets	902,028	946,543	877,568	959,434	653,023	724,450	836,189	1,035,909	1,042,294	1,173,134
Income	84,973	86,792	66,281	57,346	34,660	52,968	73,584	90,984	103,425	54,210
Expense	81,030	86,590	55,372	41,205	20,437	30,328	42,048	57,752	96,886	48,313

Domestic Private Banks

million Rupees

	CY00	CY01	CY02	CY03	CY04	CY05	CY06	CY07	CY08	H1-CY09
Paid up Capital	11,604	14,074	24,119	30,232	58,130	59,376	121,694	199,547	230,188	244,573
Equity	17,857	21,709	50,638	64,273	128,308	176,569	285,934	389,726	421,161	461,870
Deposits	394,192	453,727	757,403	953,507	1,603,996	1,992,987	2,372,730	2,909,310	3,236,249	3,474,424
Liabilities	495,615	544,149	916,818	1,147,357	1,851,966	2,306,329	2,815,861	3,446,053	3,798,860	4,077,543
Advances	266,241	262,642	395,810	554,722	1,080,089	1,413,072	1,767,878	2,039,623	2,439,883	2,403,857
Investment	94,581	127,784	334,395	389,799	465,459	523,376	588,138	936,764	840,430	1,057,998
Assets	513,472	565,858	967,456	1,211,630	1,980,274	2,482,898	3,101,795	3,835,779	4,220,021	4,539,414
Income	48,948	56,095	76,710	76,326	105,596	177,860	267,325	348,152	436,364	260,570
Expense	49,581	51,069	64,818	52,481	74,523	117,198	181,705	278,615	383,960	220,909

Foreign Banks

million Rupees

	CY00	CY01	CY02	CY03	CY04	CY05	CY06	CY07	CY08	H1-CY09
Paid up Capital	21,983	22,998	21,482	20,058	20,053	23,111	17,469	17,085	32,130	33,652
Equity	24,576	27,552	29,632	26,889	27,184	32,202	22,686	19,373	33,971	35,572
Deposits	187,442	207,762	182,753	193,845	226,976	244,955	150,093	117,561	147,459	156,513
Liabilities	256,047	296,126	249,946	244,659	276,711	307,176	201,110	153,339	200,109	205,316
Advances	133,963	138,821	131,604	123,762	159,172	168,439	120,223	88,455	101,921	89,965
Investment	21,191	42,683	57,323	43,844	30,949	67,383	38,477	26,427	22,593	63,298
Assets	280,623	323,678	279,578	271,548	303,896	339,378	223,796	172,711	234,081	240,888
Income	30,095	35,585	24,413	18,724	17,872	30,300	24,107	20,169	24,005	14,987
Expense	26,389	30,560	17,795	11,653	10,659	18,741	17,784	17,733	23,998	14,507

Specialized Banks

million Rupees

	CY00	CY01	CY02	CY03	CY04	CY05	CY06	CY07	CY08	H1-CY09
Paid up Capital	3,686	3,688	3,500	9,243	12,185	13,946	14,452	14,849	15,506	15,507
Equity	-1,256	-10,906	-22,626	-9,942	-9,971	-9,106	-9,639	-6,931	-4,163	-3,308
Deposits	15,583	18,036	16,344	16,878	17,356	15,862	13,491	14,320	13,883	14,296
Liabilities	112,782	117,111	121,082	109,607	115,755	121,961	130,065	134,125	134,332	136,820
Advances	86,178	81,242	74,173	63,977	64,303	63,554	71,292	72,647	80,114	85,375
Investment	5,999	4,683	5,534	6,764	6,890	21,380	16,599	15,926	12,147	12,891
Assets	111,526	106,205	98,456	99,666	105,784	112,855	120,426	127,193	130,168	133,512
Income	12,562	13,651	13,685	14,785	9,896	9,532	13,944	15,943	17,039	10,197
Expense	15,057	22,833	24,112	18,088	10,256	10,626	13,825	14,272	12,888	8,473

All Banks

million Rupees

	CY00	CY01	CY02	CY03	CY04	CY05	CY06	CY07	CY08	H1-CY09
Paid up Capital	82,949	89,080	67,215	78,069	98,313	106,206	165,893	248,153	296,369	315,071
Equity	82,232	73,428	106,811	140,083	202,377	292,377	401,025	544,454	562,940	622,554
Deposits	1,340,900	1,474,739	1,678,399	1,963,589	2,393,146	2,831,863	3,201,956	3,854,047	4,217,275	4,563,295
Liabilities	1,725,417	1,868,855	2,116,248	2,402,194	2,840,600	3,367,204	3,881,181	4,627,139	5,063,624	5,464,395
Advances	888,033	910,385	921,270	1,107,648	1,574,447	1,990,580	2,389,110	2,688,093	3,182,578	3,176,345
Investment	304,328	351,079	701,011	786,652	679,457	800,228	823,097	1,275,788	1,079,931	1,408,500
Assets	1,807,649	1,942,284	2,223,059	2,542,277	3,042,977	3,659,581	4,282,206	5,171,592	5,626,564	6,086,949
Income	176,578	192,122	181,088	167,182	168,024	270,659	378,960	475,247	580,833	339,964
Expense	172,056	191,053	162,097	123,427	115,875	176,893	255,362	368,373	517,732	292,203

Annex 2: Selected Financial Indicators of Non-Bank Financial Institutions

Table 2.1: Development Finance Institutions

million Rupees									
	CY01	CY02	CY03	CY04	CY05	CY06	CY07	CY08	H1-CY09
Paid up Capital	6,662	8,165	8,681	10,366	11,437	19,395	24,992	39,749	41,013
Equity	9,739	17,284	24,938	29,989	33,979	37,372	40,655	46,246	49,271
Deposits	10,935	12,862	16,770	22,576	35,167	26,139	7,641	4,461	14,342
Liabilities	51,406	51,446	53,865	64,764	73,832	79,567	54,602	38,834	49,407
Advances	21,129	19,209	17,803	29,663	42,136	41,719	23,047	23,671	25,538
Investment	21,919	30,190	41,851	42,988	43,108	37,905	37,442	36,109	47,590
Assets	61,145	68,729	78,803	94,752	107,811	116,939	95,258	85,079	98,679
Income	7,809	8,134	10,210	8,707	11,900	11,696	9,129	16,105	5,063
Expense	6,557	3,973	4,328	3,960	6,195	9,768	5,951	14,410	5,277

Table 2.2: Investment Banks

million Rupees									
	FY00	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08
Paid up Capital	4,410	3,173	3,879	3,713	3,554	4,683	5,104	5,259	6,467
Equity	5,704	2,796	4,112	4,811	6,236	6,659	5,921	9,038	7,550
Deposits	26,030	11,208	11,062	12,810	12,263	19,907	25,024	15,204	12,514
Liabilities	35,763	25,211	22,916	31,258	29,338	44,382	48,606	35,550	35,817
Advances	20,019	12,513	10,058	10,715	13,535	21,274	22,502	18,537	19,325
Investments	11,763	11,557	11,333	19,888	17,386	20,931	24,088	20,854	16,406
Assets	41,466	28,007	27,028	36,069	35,568	51,041	54,527	44,588	43,367
Income	7,407	2,808	4,770	4,699	3,690	4,598	6,441	4,662	5,208
Expense	6,398	3,641	4,403	3,959	2,051	4,302	5,058	4,278	4,545

Table 2.3: Leasing Companies

million Rupees									
	FY00	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08
Paid up Capital	4,912	5,296	5,163	5,548	4,569	4,538	4,791	4,588	4,797
Equity	8,380	8,702	7,653	7,692	7,319	7,123	7,519	6,708	6,938
Deposits	10,624	14,405	13,632	15,127	14,843	21,501	23,969	24,041	20,518
Liabilities	32,533	39,295	38,579	39,149	37,487	46,512	56,481	57,248	57,608
Lease Finance	26,906	31,690	30,256	34,846	34,660	42,111	51,681	53,631	53,099
Investments	2,715	3,788	3,199	5,864	4,800	5,428	4,550	3,985	7,384
Assets	40,913	47,997	46,232	46,842	44,806	53,635	63,999	63,956	64,546

Table 2.4: Modarabas

million Rupees									
	FY00	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08
Paid up Capital	7,432	7,467	8,616	8,187	8,081	7,912	7,547	7,193	7,828
Equity	7,467	6,671	7,727	7,983	8,652	9,965	10,326	11,148	11,845
Deposits	839	888	1,361	1,955	2,756	3,273	3,811	5,121	4,297
Liabilities	7,898	8,833	9,785	7,990	9,471	11,607	13,602	15,191	17,805
Advances	9,354	9,835	10,212	10,313	10,561	13,625	14,986	15,017	17,298
Investments	2,625	2,744	2,657	1,969	3,235	3,594	4,125	5,146	6,581
Assets	15,365	15,504	17,512	15,973	18,026	21,572	23,927	26,339	29,643

Table 2.5: Housing Finance Companies

million Rupees

	FY00	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08
Paid up Capital	485	485	525	425	526	726	3,576	3,127	3,127
Equity	3,801	4,507	4,860	4,886	4,234	4,256	4,406	3,701	2,579
Deposits	133	68	20	35	21	317	430	0.1	0.8
Liabilities	18,460	19,092	17,574	16,676	15,259	14,401	15,296	14,041	15,779
Advances	11,387	11,518	10,564	11,113	11,983	12,209	12,534	10,863	13,190
Investments	6,012	5,929	5,085	4,343	1,782	3,552	4,460	3,222	2,464
Assets	22,261	23,599	22,434	21,562	19,493	18,657	19,702	17,742	18,357
Income	1,825	3,229	1,912	1,785	1,317	1,742	2,043	1,871	2,021
Expense	585	1,976	1,267	1,252	2,295	1,575	1,157	3,999	2,084

Table 2.6: Venture Capital Companies

million Rupees

	FY00	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08
Paid up Capital	475	475	480	807	738	2,722	2,724	4,174	4,189
Equity	368	279	228	809	640	2,614	2,474	2,846	1,702
Liabilities	660	67	44	45	365	586	1,656	1,215	279
Investments	772	284	191	161	-	-	-	-	-
Assets	1,027	346	272	854	1,005	3,200	4,131	4,061	1,981
Income	238	48	26	27	23	33	66	30	30
Expense	367	136	-1	98	62	42	206	118	91

Annex 3: Selected Financial Indicators of Insurance Companies

Table 3.1: Non-Life Insurance Business in Pakistan

million Rupees

	CY02	CY03	CY04	CY05	CY06	CY07	CY08
Paid-up capital	5,477	5,965	7,101	7,734	8,807	10,245	11,827
Investments	10,720	14,605	16,402	22,528	34,419	69,677	60,195
Gross Premium	15,221	19,571	22,052	27,712	33,250	44,155	40,770
Net Premium	8,810	9,740	11,749	15,931	20,403	23,177	25,767
Net Claims Incurred	4,949	5,266	6,565	9,017	11,807	14,917	15,619
Net Profit after tax	2,731	2,642	3,358	5,863	16,819	56,153	-4,089
Total Assets	29,981	37,013	44,041	53,753	74,334	121,337	112,321

Table 3.2: Life Insurance Business in Pakistan

million Rupees

	CY02	CY03	CY04	CY05	CY06	CY07	CY08
Paid-up capital	1,977	2,202	2,317	2,362	2,748	2,847	3,391
Investments	77,326	87,125	99,026	109,581	129,084	154,675	165,319
Gross premium	10,315	13,029	14,682	18,552	22,571	27,692	34,864
Net premium	9,994	12,662	14,236	17,964	21,848	26,818	33,786
Net claims incurred	5,388	6,687	7,887	8,818	10,994	13,000	16,037
Net profit (after tax)	246	395	320	393	657	1,679	-137
Total assets	95,563	108,036	123,899	142,329	164,605	191,746	213,959

Table 3.3: Reinsurance Business in Pakistan

million Rupees

	CY02	CY03	CY04	CY05	CY06	CY07	CY08
Paid up Capital	450	450	450	450	450	540	3,000
Investments	1,905	1,886	2,719	2,873	3,588	6,412	5,459
Gross Premium	3,500	4,697	5,241	4,160	4,499	4,731	4,555
Net Premium	1,588	1,447	2,289	2,005	1,415	1,695	1,896
Net Claims incurred	848	1,011	1,329	823	777	931	962
Net Profit after tax	297	333	325	594	672	3,727	886
Total Assets	4,192	6,232	6,613	5,634	6,464	10,447	12,528

Annexure 4: List of Financial Institutions

Annex 4.1: List of Scheduled and Microfinance Banks Operating in Pakistan

As on 30th June 2008	As on 30th June 2009
<i>Public Sector Commercial Banks</i>	<i>Public Sector Commercial Banks</i>
1 First Women Bank Ltd.	1 First Women Bank Ltd.
2 National Bank of Pakistan	2 National Bank of Pakistan
3 The Bank of Khyber	3 The Bank of Khyber
4 The Bank of Punjab	4 The Bank of Punjab
<i>Local Private Banks</i>	<i>Local Private Banks</i>
1 Allied Bank Ltd.	1 Allied Bank Ltd.
2 Arif Habib Rupali Bank Ltd.	2 Arif Habib Rupali Bank Ltd.
3 Askari Commercial Bank Ltd.	3 Askari Commercial Bank Ltd.
4 Atlas Bank Ltd.	4 Atlas Bank Ltd.
5 Bank Alfalah Ltd.	5 Bank Alfalah Ltd.
6 Bank Al-Habib Ltd.	6 Bank Al-Habib Ltd.
7 BankIslami Pakistan Ltd	7 BankIslami Pakistan Ltd
8 Crescent Commercial Bank Ltd.	8 Dawood Islamic Bank Ltd
9 Dawood Islamic Bank Ltd	9 Dubai Islamic Bank Pakistan Ltd.
10 Dubai Islamic Bank Pakistan Ltd.	10 Emirates Global Islamic Bank Ltd
11 Emirates Global Islamic Bank Ltd	11 Faysal Bank Ltd.
12 Faysal Bank Ltd.	12 Habib Bank Ltd.
13 Habib Bank Ltd.	13 Habib Metropolitan Bank Ltd.
14 Habib Metropolitan Bank Ltd.	14 JS Bank Ltd
15 JS Bank Ltd	15 KASB Bank Ltd.
16 KASB Bank Ltd.	16 MCB Bank Limited
17 MCB Bank Limited	17 Meezan Bank Ltd.
18 Meezan Bank Ltd.	18 My Bank Ltd.
19 My Bank Ltd.	19 NIB Bank Ltd.
20 NIB Bank Ltd.	20 Royal Bank of Scotland Ltd.
21 PICIC Commercial Bank Ltd	21 SAMBA Bank Ltd.
22 Prime Commercial Bank Ltd.	22 SILK Bank Ltd.
23 Saudi Pak Commercial Bank Ltd.	23 Soneri Bank Ltd.
24 Soneri Bank Ltd.	24 Standard Chartered Bank (Pakistan) Ltd
25 Standard Chartered Bank (Pakistan) Ltd	25 United Bank Ltd.
26 United Bank Ltd.	
<i>Foreign Banks</i>	
1 ABN AMRO Bank N.V.	1 Al- Baraka Islamic Bank B.S.C. (EC)
2 Al- Baraka Islamic Bank B.S.C. (EC)	2 Bank of Tokyo-Mitsubishi UFJ Ltd.
3 Bank of Tokyo-Mitsubishi UFJ Ltd.	3 Barclays Bank PLC.
4 Citibank, N.A.	4 Citibank, N.A.
5 Deutsche Bank A.G.	5 Deutsche Bank A.G.
6 Hong Kong & Shanghai Banking Corporation Ltd.	6 Hong Kong & Shanghai Banking Corporation Ltd.
7 Oman International Bank S.A.O.G	7 Oman International Bank S.A.O.G
<i>Specialized Banks</i>	
1 Industrial Development Bank of Pakistan	1 Industrial Development Bank of Pakistan
2 SME Bank Ltd	2 SME Bank Ltd
3 The Punjab Provisional Cooperative Bank Ltd.	3 The Punjab Provisional Cooperative Bank Ltd.
4 Zari Traqiati Bank Ltd	4 Zari Traqiati Bank Ltd
<i>Microfinance Banks</i>	
1 First Microfinance Bank Ltd.	1 First Microfinance Bank Ltd.
2 Khushhali Bank Ltd.	2 Khushhali Bank Ltd.
3 Network Microfinance Bank Ltd.	3 Network Microfinance Bank Ltd.
4 Pak Oman Microfinance Bank Ltd.	4 Pak Oman Microfinance Bank Ltd.
5 Rozgar Microfinance Bank Ltd.	5 Rozgar Microfinance Bank Ltd.
6 Tameer Microfinance Bank Ltd.	6 Tameer Microfinance Bank Ltd.
	7 Kashf Microfinance bank Ltd.
	8 NRSP Microfinance Bank (Licensed but haven't started operations)

Annex 4.2: List of NBFIs Operating in Pakistan

As of 30th June 2008	As of 30th June 2009
Development Finance Institutions	
1 Pak-Brunei Investment Company Ltd.	1 Pak-Brunei Investment Company Ltd.
2 Pak-Iran Joint Investment Company Ltd.	2 Pak-Iran Joint Investment Company Ltd.
3 Pakistan Kuwait Investment Company (Pvt) Ltd.	3 Pakistan Kuwait Investment Company (Pvt) Ltd.
4 Pak-Libya Holding Company (Pvt) Ltd.	4 Pak-Libya Holding Company (Pvt) Ltd.
5 Pak-Oman Investment Company Ltd.	5 Pak-Oman Investment Company Ltd.
6 Saudi-Pak Industrial & Agricultural Inv. Co. Ltd.	6 Saudi-Pak Industrial & Agricultural Inv. Co. Ltd.
	7 Pak-China Investment Company Limited
Investment Banks	
1 Al-Meezan Investment Management	1 Escorts Investment Bank
2 Escorts Investment Bank	2 First Credit and Investment Bank
3 First Credit and Investment Bank	3 First Dawood Investment Bank
4 First Dawood Investment Bank	4 IGI Investment Bank Ltd.
5 IGI Investment Bank Ltd.	5 Innovative Investment Bank Ltd.
6 Innovative Investment Bank Ltd.	6 Invest Capital Investment Bank Ltd.
7 Invest Capital Investment Bank Ltd.	7 Orix Investment Bank Ltd.
8 J.S. Investments Limited	8 Security Investment Bank Ltd.
9 KASB Capital Limited	9 Trust Investment Bank Ltd.
10 Orix Investment Bank Ltd.	
11 Security Investment Bank Ltd.	
12 Trust Investment Bank Ltd.	
Leasing Companies	
1 Al Zamin Leasing Corporation Ltd.	1 Al Zamin Leasing Corporation Ltd.
2 Askari Leasing Ltd.	2 Askari Leasing Ltd.
3 Grays Leasing Limited	3 Grays Leasing Limited
4 Natover Lease & Refinance Ltd.	4 NBP Leasing Co.Ltd.
5 Network Leasing Co.Ltd.	5 Orix Leasing Pakistan Ltd.
6 Orix Leasing Pakistan Ltd.	6 Pak Gulf Leasing Co.Ltd.
7 Pak Gulf Leasing Co.Ltd.	7 Saudi Pak Leasing Co.Ltd.
8 Saudi Pak Leasing Co.Ltd.	8 Security Leasing Corp.Ltd.
9 Security Leasing Corp.Ltd.	9 Sigma Leasing Co.Ltd.
10 Sigma Leasing Co.Ltd.	10 SME Leasing Limited
11 SME Leasing Limited	11 Standard Chartered Leasing Ltd.
12 Standard Chartered Leasing Ltd.	
Modaraba Companies	
1 Allied Rental Modaraba	1 Allied Rental Modaraba
2 Al-Noor Modaraba	2 Al-Noor Modaraba
3 Al-Zamin Leasing Modaraba	3 Al-Zamin Leasing Modaraba
4 B.F. Modaraba	4 B.F. Modaraba
5 B.R.R. Guardian Modaraba	5 B.R.R. Guardian Modaraba
6 Constellation Modaraba	6 Constellation Modaraba
7 Crescent Standard Modaraba	7 Crescent Standard Modaraba
8 Elite Capital Modaraba	8 Elite Capital Modaraba

As of 30th June 2008		As of 30th June 2009	
9	Equity Modaraba	9	Equity Modaraba
10	Fidelity Leasing Modaraba	10	Fidelity Leasing Modaraba
11	First Imrooz Modaraba	11	Habib Bank Modaraba
12	Habib Bank Modaraba	12	Habib Modaraba
13	Habib Modaraba	13	IBL Modaraba
14	IBL Modaraba	14	Imrooz Modaraba
15	KASB Modaraba	15	KASB Modaraba
16	Modaraba Al-Mali	16	Modaraba Al-Mali
17	National Bank Modaraba	17	National Bank Modaraba
18	Pak Modaraba	18	Pak Modaraba
19	Paramount Modaraba	19	Paramount Modaraba
20	Prudential Modaraba	20	Prudential Modaraba
21	Punjab Modaraba	21	Punjab Modaraba
22	Standard Chartered Modaraba	22	Standard Chartered Modaraba
23	Treet Manufacturing Modaraba	23	Treet Manufacturing Modaraba
24	Tri-Star Modaraba	24	Tri-Star Modaraba
25	Trust Modaraba	25	Trust Modaraba
26	UDL Modaraba	26	UDL Modaraba
27	Unicap Modaraba	27	Unicap Modaraba
<i>Housing Finance Companies</i>		<i>Housing Finance Companies</i>	
1	Asian Housing Finance Limited	1	Asian Housing Finance Ltd.
2	House Building Finance Corporation	2	House Building Finance Corporation Limited
<i>Mutual Funds</i>		<i>Mutual Funds</i>	
1	AKD Income Fund	1	ABL Income Fund
2	AKD Index Tracker Fund	2	ABL Stock Fund
3	AKD Oppurtunity Fund	3	AKD Income Fund
4	Alfalah GHP Income Multiplier Fund	4	AKD Index Tracker Fund
5	Alfalah GHP Value Fund	5	AKD Oppurtunity Fund
6	AL-Meezan Mutual Fund	6	Al Meezan Mutual Fund
7	AMZ Plus Income Fund	7	Alfalah GHP Alpha Fund
8	AMZ Plus Stock Fund	8	Alfalah GHP Income Multiplier Fund
9	Asian Stocks Fund Ltd.	9	Alfalah GHP Islamic Fund
10	Askari Income Fund	10	Alfalah GHP Principal Protected Fund
11	Atlas Fund of Fund	11	Alfalah GHP Value Fund
12	Atlas Income Fund	12	AMZ Plus Income Fund
13	Atlas Islamic Fund	13	AMZ Plus Stock Fund
14	Atlas Stock Market Fund	14	Asian Stocks Fund Ltd.
15	BMA Principal Guaranteed Fund-I	15	Askari Asset Allocation Fund
16	BSJS Balanced Fund	16	Askari Income Fund
17	Crosby Dragon Fund	17	Atlas Fund of Funds
18	Dawood Money Market Fund	18	Atlas Income Fund
19	Faysal Balanced Growth Fund	19	Atlas Islamic Fund
20	Faysal Income & Growth Fund	20	Atlas Islamic Income Funds
21	Faysal Savings Growth Fund	21	Atlas Stock Market Fund
22	First Capital Mutual Fund Ltd.	22	BMA Chundrigar Road Savings Fund
23	First Dawood Mutual Fund	23	Crosby Dragon Fund
24	First Habib Income Fund	24	Crosby Phoinex Fund
25	Golden Arrow Stock Fund	25	Dawood Islamic Fund

As of 30th June 2008		As of 30th June 2009	
26	HBL Income Fund	26	Dawood Money Market Fund
27	IGI Income Fund	27	Faysal Balanced Growth Fund
28	KASB Liquid Fund	28	Faysal Income & Growth Fund
29	KASB Stock Market Fund	29	Faysal Savings Growth Fund
30	MCB Dynamic Cash Fund	30	First Capital Mutual Fund Ltd.
31	MCB Dynamic Stock Fund	31	First Dawood Mutual Fund
32	Meezan Balanced Fund	32	First Habib Income Fund
33	Meezan Islamic Fund	33	Golden Arrow Stock Fund
34	Meezan Islamic Income Fund	34	HBL Income Fund
35	Metro Bank Pakistan Sovereign Fund	35	HBL Multi Asset Fund
36	NAFA Cash Fund	36	HBL Stock Fund
37	NAFA Multi Asset Fund	37	IGI Income Fund
38	NAFA Stock Fund	38	IGI Stock Fund
39	NAMCO Balanced Fund	39	JS Aggressive All. Fund
40	National Investment (Unit) Trust	40	JS Aggressive Income Fund
41	Pak Oman Advantage Fund	41	JS Capital Protected Fund
42	Pakistan Capital Market Fund	42	JS Capital Protected Fund IV
43	Pakistan Income Fund	43	JS Capital Protected Fund-II
44	Pakistan Intl Element Islamic Fund	44	JS Fund of Funds
45	Pakistan Premier Fund	45	JS Growth Fund
46	Pakistan Stock Market Fund	46	JS Income Fund
47	Pakistan Strategic Allocation Fund	47	JS Principal Secure Fund-I
48	PICIC Energy Fund	48	JS Value Fund Ltd.
49	PICIC Growth Fund	49	KASB Balanced Fund
50	PICIC Investment Fund	50	KASB Islamic Income Fund
51	Reliance Income Fund	51	KASB Liquid Fund
52	Safeway Mutual Fund Ltd.	52	KASB Stock Market Fund
53	Unit Trust of Pakistan	53	MCB Dynamic Allocation Fund
54	United Composite Islamic Fund	54	MCB Dynamic Cash Fund
55	United Growth & Income Fund	55	MCB Dynamic Stock Fund
56	United Money Market Fund	56	Meezan Balanced Fund
57	United Stock Advantage Fund	57	Meezan Capital protected Fund
58	UTP A 30+ Fund	58	Meezan Cash Fund
59	UTP AAAF	59	Meezan Islamic Fund
60	UTP Capital Protected Fund	60	Meezan Islamic Income Fund
61	UTP Capital Protected Fund II	61	Metro Bank Pakistan Souvenir Fund
62	UTP Fund of Funds	62	NAFA Cash Fund
63	UTP Growth Fund	63	NAFA Govt. Sec. Allocation Fund
64	UTP Income Fund	64	NAFA Income Fund
65	UTP Islamic Fund	65	NAFA Islamic Income Fund
66	UTP Large Capital Fund	66	NAFA Islamic Multi Asset Fund
		67	NAFA Multi asset Fund
		68	NAFA Stock Fund
		69	NAMCO Balanced Fund
		70	NAMCO Income Fund
		71	National Investment (Unit) Trust
		72	NIT Holders' Fund
		73	NIT-State Enterprises Fund
		74	Pak Oman Advantage Fund
		75	Pak Oman Advantage Islamic Fund
		76	Pak Oman advantage Islamic Income Fund

As of 30th June 2008	As of 30th June 2009
	77 Pak Oman Advantage Stock Fund
	78 Pak Oman BOP Advantage Plus Fund
	79 Pakistan Capital Market Fund
	80 Pakistan capital Protected Fund-I
	81 Pakistan Cash Management Fund
	82 Pakistan Income Enhancement Fund
	83 Pakistan Income Fund
	84 Pakistan International Element Islamic Fund
	85 Pakistan Premier Fund Ltd.
	86 Pakistan Stock Market Fund
	87 Pakistan Strategic Allocation Fund
	88 PICIC Energy Fund
	89 PICIC Growth Fund
	90 PICIC Investment Fund
	91 Reliance Income Fund
	92 Safeway Mutual Fund Ltd.
	93 UBL Capital Protected Fund-I
	94 Unit Trust of Pakistan
	95 United Composite Islamic Fund
	96 United Growth & Income Fund
	97 United Islamic Income Fund
	98 United Liquidity Plus Fund
	99 United Stock Advantage Fund
	100 UTP A 30+ Fund
	101 UTP Islamic Fund
	102 UTP Large Capital Fund
Discount Houses	Discount Houses
1 NBP Capital Limited	
Venture Capital Companies	Venture Capital Companies
1 AKD Venture Limited	1 Pakistan Private Equity Limited
2 AMZ Ventures Limited	2 TMT Ventures Limited
3 Pakistan Private Equity Management Limited	3 TRG Pakistan Limited
4 TRG Pakistan Limited	

Annex 4.3: List of Insurance Companies Registered Under Section 6 of The Insurance Ordinance, 2000

As on 31st December 2007		As on 31st December 2008	
<i>Non-life insurance</i>		<i>Non-life insurance</i>	
<i>Domestic Private</i>		<i>Domestic Private</i>	
1	Adamjee Insurance Co. Ltd.	1	Adamjee Insurance Co., Ltd.
2	Agro Gen. Ins. Co. Ltd.	2	Alfalah Insurance Company Limited,
3	Alfalah Insurance Company Ltd.	3	Allianz EFU Health Insurance Ltd
4	Allianz EFU Health Insurance Ltd.	4	Alpha Insurance Co., Ltd
5	Alpha Insurance Co. Ltd.	5	Asia Insurance Co., Ltd.
6	Asia Insurance Co. Ltd.	6	Askari General Insurance Co., Ltd.
7	Asian Mutual Ins.Co. (Guarantee) Ltd.	7	Atlas Insurance Limited.
8	Askari Gen. Insc. Co. Ltd.	8	Capital Insurance Co., Ltd
9	Atlas Insurance Limited,	9	Central Insurance Co., Ltd.
10	Beema Pakistan Company Limited	10	Century Insurance Co., Ltd.
11	Business & Industrial Insurance Co. Ltd.	11	East West Insurance Co., Ltd.
12	Capital Insurance Co. Ltd.	12	EFU General Insurance, Ltd.
13	Central Insurance Co. Ltd.	13	Excel Insurance Co., Ltd.
14	Century Insurance Co. Ltd	14	Habib Insurance Co., Ltd.
15	Continental Insurance Co., Ltd.	15	IGI Insurance Co. of Pakistan Ltd.
16	Co-operative Insc. Society of Pak. Ltd.	16	National Insurance Co., Ltd. (NICL)
17	Credit Insurance Co. Ltd	17	New Jubilee Insurance Co., Ltd.
18	Crescent Star Ins. Co. Ltd.	18	Pakistan General Insurance Co., Ltd.
19	Dadabhoy Insurance Co., Ltd.	19	PICIC Insurance Ltd.
20	East West Insurance Co. Ltd.	20	Premier Insurance Co., of Pakistan Ltd.
21	EFU General Ins. Ltd.	21	Reliance Insurance Co., Ltd.
22	Excel Insurance Co. Ltd.	22	Saudi Pak Insurance Co., Ltd.
23	Habib Insurance Co. Ltd	23	Security General Insurance Co., Ltd.
24	IGI Insurance Limited,	24	Shaheen Insurance Co. Ltd.
25	New Jubilee Insc. Co. Ltd.	25	Silver Star Insurance Co., Ltd.
26	North Star Insurance Co. Ltd.	26	Trakker Direct Insur Ltd. (Formerly Jupiter Insur)
27	Pakistan Gen. Insc. Co. Ltd.	27	UBL Insurers Limited
28	Pakistan Mutual Insurance Co. (Guarantee) Ltd.	28	United Insurance Co., of Pakistan Ltd.
29	PICIC Insurance Limited,	29	Universal Insurance Co., Ltd
30	Platinum Insurance Co., Ltd.		
31	Premier Insurance Limited,		
32	Progressive Insurance Co. Ltd		
33	Reliance Insurance Co. Ltd.		
34	Saudi Pak Insurance Company Ltd.,		
35	Seafeld Insurance Co. Ltd.		
36	Security Gen. Insc. Co. Ltd.		
37	Shaheen Ins. Co. Ltd.		
38	Silver Star Ins. Co. Ltd.		
39	Trakker Direct Insurance Ltd.,		
40	UBL Insurers Limited,		
41	Union Insurance Company of Pakistan Limited		
42	United Ins. Co. of Pak Ltd.		
43	Universal Ins. Co. Ltd.		
<i>Foreign</i>		<i>Foreign</i>	
1	Ace Insurance Limited	1	ACE Insurance Ltd.
2	New Hampshire Insurance Company	2	New Hampshire Insc. Co.

As on 31st December 2007		As on 31st December 2008	
<i>State Owned</i>		<i>State Owned</i>	
1	National Insurance Company Limited	1	National Insurance Co. Ltd
Takaful		Takaful	
<i>General Takaful Insurers:</i>		<i>General Takaful Insurers:</i>	
1	Pak-Kuwait Takaful Insurance Co. Ltd.	1	Pak-Kuwait Takaful Insurance Co. Ltd.
2	Pak-Qatar General Takaful Limited	2	Pak-Qatar General Takaful Limited
3	Takaful Pakistan Limited	3	Takaful Pakistan Limited
<i>Family Takaful Insurers:</i>		<i>Family Takaful Insurers:</i>	
1	Pak-Qatar Family Takaful Limited	1	Pak-Qatar Family Takaful Limited
		2	Dawood Family Takaful Limited
Life Insurance		Life Insurers	
<i>Domestic Private</i>		<i>Domestic Private</i>	
1	EFU Life Assurance Ltd.	1	Adamjee Life Assurance Co. Ltd.
2	Metropolitan Life Assurance Company	2	Asia Care Health and Life Insurance Company Ltd.
		3	East west (Metropolitan) Life Assurance Co.Ltd.
		4	EFU Life Assurance Ltd.
<i>Foreign</i>		<i>Foreign</i>	
1	American Life Insurance Company	1	American Life Insurance Co.(Pak.) Ltd.,
2	New Jubilee Life Insurance Company Ltd.	2	New Jubilee Life Insurance Company Ltd.
<i>State Owned</i>		<i>State Owned</i>	
1	State Life Insurance Corporation Ltd.	1	State Life Insurance Corporation of Pakistan
Reinsurance		Reinsurance	
<i>State Owned</i>		<i>State Owned</i>	
1	Pakistan Reinsurance Company Limited	1	Pakistan Reinsurance Company Limited