

Pakistan's External Debt and Liabilities - Outstanding
(Million US\$)

ITEM	30-Jun-17	30-Sep-17	31-Dec-17	31-Mar-18	30-Jun-18
A. Public external debt (1+2+3)	66,103	67,012	70,511	73,024	75,357
1. Government external debt	56,430	57,197	60,603	62,937	64,141
i) Long term(>1 year)	55,547	56,287	59,277	61,227	62,980
Paris club	11,973	12,071	11,893	12,339	11,643
Multilateral	27,605	27,939	27,930	28,394	28,102
Other bilateral	6,323	6,770	6,973	7,681	8,654
Euro/Sukuk global bonds	4,800	4,800	7,300	7,300	7,300
Military debt	0	0	0	0	0
Commercial loans/credits	4,826	4,687	5,162	5,492	7,261
Local Currency Securities (PIBs)	0	0	0	0	0
Saudi fund for development. (SFD)	20	20	20	20	20
NBP/BOC deposits	0	0	0	0	0
ii) Short term (<1 year)	882	910	1,325	1,711	1,161
Multilateral	832	704	903	1,061	961
Local Currency Securities (TBills)	51	1	0	0	0
Commercial loans/credits	0	205	422	650	200
2. From IMF	6,109	6,209	6,256	6,343	6,095
i) Federal government	0	0	0	0	0
ii) Central bank	6,109	6,209	6,256	6,343	6,095
3. Foreign exchange liabilities	3,564	3,606	3,652	3,744	5,121
i) Central bank deposits	700	700	700	700	700
ii) Foreign currency bonds (NHA / NC)	0	0	0	0	0
iii) Other liabilities (SWAP)	1,482	1,502	1,535	1,596	3,022
iv) Allocation of SDR ¹	1,375	1,397	1,408	1,437	1,390
v) Nonresident LCY deposits with central bank	8	7	9	11	9
B. Public sector enterprises (PSEs)	2,719	2,978	2,880	2,739	2,676
a. Guaranteed debt	1,214	1,389	1,396	1,402	1,384
Paris club	0	0	0	0	0
Multilateral	6	5	3	3	5
Other bilateral	1,208	1,184	1,193	1,199	1,179
Commercial loans	0	200	200	200	200
Sandak metal bonds	0	0	0	0	0
b. Non guaranteed debt	1,505	1,589	1,484	1,337	1,292
i) Long term(>1 year)	403	499	442	396	334
ii) Short term (<1 year)	1,102	1,090	1,043	941	958
C. Banks	4,523	4,981	4,703	4,626	4,416
a. Borrowing	3,303	3,779	3,462	3,381	2,966
i) Long term(>1 year)	19	25	25	28	27
i) Public sector	0	0	0	0	0
ii) Private sector	19	25	25	28	27
ii) Short term (<1 year) ²	3,284	3,754	3,437	3,354	2,939
i) Public sector	205	219	233	242	60
ii) Private sector	3,079	3,535	3,204	3,112	2,878
b. Nonresident deposits (LCY & FCY)	1,220	1,203	1,242	1,245	1,450
i) Public sector	32	35	40	37	28
ii) Private sector	1,188	1,168	1,202	1,208	1,422
D. Private Sector	6,643	6,911	7,383	7,990	8,754
a. Guaranteed debt	0	0	0	0	0
b. Non guaranteed debt	6,643	6,911	7,383	7,990	8,754
i). Loans	5,623	5,886	6,360	6,975	7,730
i) Long term(>1 year)	5,308	5,689	5,946	6,506	7,195
ii) Short term (<1 year)	314	197	415	469	535
ii) non-guaranteed bonds	12	12	12	12	12
iii) Trade credits	601	601	601	601	601
iv) Other debt liabilities ³	407	411	409	401	410
E. Debt liabilities to direct investors - Intercompany debt	3,443	3,526	3,685	3,740	3,895
Total external debt & liabilities (A+B+C+D+E)	83,431	85,408	89,163	92,119	95,097
Memorandum Items					
Public external debt - excluding foreign exchange liabilities (A.1+A.2 Excl. TBills & TFCY)	62,488	63,404	66,859	69,280	70,236
Public external debt including PSEs (A+B+C.a.i.i+C.a.ii.i+C.b.i)	69,059	70,244	73,663	76,042	78,121
Official liquid reserves⁴	16,243	14,038	14,329	11,823	9,890
GDP (Current Market Price)	304,736	326,274	311,470	297,792	283,004
As percent of GDP					
Public external debt	21.7	20.5	22.6	24.5	26.6
Public external debt - excluding foreign exchange liabilities (A.1+A.2 Excl. TBills & TFCY)	20.5	19.4	21.5	23.3	24.8
Public external debt including PSEs	22.7	21.5	23.7	25.5	27.6
External debt & liabilities	27.4	26.2	28.6	30.9	33.6
US\$ last day weighted avg. exchange rate	104.9	105.4	110.4	115.5	121.5

P:Provisional; R:Revised

1. Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.

2. The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$. Previously, it was captured from data being reported by banks in equivalent Pak rupees.

3. Other debt liabilities of others sector in IIP statement.

4. Includes cash foreign currency and excludes CRR.

Notes:

1. SBP enhanced the coverage and quality of external debt statistics w.e.f March 31, 2010. For Revision study, see the link at :

<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction, LCY= Local Currency, FCY=Foreign Currency

3. External debt statistics is revised w.e.f Sept, 2014 by incorporating the transaction made through offshore accounts. Detail of changes are available <http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

4: As part of annual revision of IIP, data from 31-Dec-2016 to 31-Dec-2017 has been revised.

Source: For A.1 except local currency securities (PIBs & TBills), A.2.i and B.a, Economic Affairs Division, for rest State Bank of Pakistan.

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For Feedback: <http://www.sbp.org.pk/stats/survey/index.asp>