

Monetary Aggregates: M1, M2 and M3
Monetary Statistics Division, Statistics & Data Services Department

(Million Rupees)

End of Period											M3
	M1				M2			Deposits held with Non-Bank Financial Companies (NBFCs) (8)	National Saving Schemes - Outstanding Amount (Central Directorate of National Savings-CDNS) (9)	Deposits held with Post Offices (10)	Total (7)+(8)+(9)+(10)
	Notes In Circulation (1)	Transferable Deposits (2)	Total (1)+(2)=(3)	Other Deposits (4)	Securities Other than Shares (5)	Coins in Circulation (6)	Total (3)+(4)+(5)+(6)=(7)				
2021-22											
July	7,278,222	12,602,499	19,880,722	3,675,541	18	8,982	23,565,263	-	3,754,553	227,398	27,547,214
August	7,029,831	12,773,630	19,803,461	3,710,530	18	9,004	23,523,012	-	3,736,338	220,747	27,480,097
September	7,005,905	13,078,892	20,084,798	3,810,311	18	9,025	23,904,152	-	3,723,052	212,974	27,840,179
October	7,043,715	12,858,126	19,901,841	3,735,641	18	8,909	23,646,410	-	3,722,644	206,540	27,575,594
November	7,054,491	13,073,706	20,128,197	3,795,801	18	8,928	23,932,944	-	3,720,723	200,411	27,854,078
December	6,962,919	13,480,601	20,443,520	4,266,833	18	8,901	24,719,271	-	3,709,099	194,612	28,622,982
January	7,014,537	13,189,700	20,204,237	3,997,564	18	8,982	24,210,801	-	3,723,514	187,506	28,121,822
February	7,070,748	13,139,603	20,210,350	3,956,674	18	9,028	24,176,070	-	3,738,515	182,036	28,096,621
March	7,245,653	13,437,543	20,683,196	4,034,346	18	9,005	24,726,565	-	3,744,373	177,285	28,648,223
April	7,880,377	13,299,064	21,179,441	3,966,746	18	9,028	25,155,233	-	3,597,872	174,137	28,927,242
May	7,588,014	13,859,768	21,447,783	4,177,078	18	8,797	25,633,675	-	3,540,059	172,061	29,345,795
June	7,556,219	14,600,337	22,156,555	4,632,833	18	8,989	26,798,395	-	3,483,747	165,482	30,447,624
2022-23											
July	7,794,541	14,461,201	22,255,742	4,535,072	18	9,008	26,799,840	-	3,408,442	164,526	30,372,808
August	7,695,181	14,665,892	22,361,073	4,524,726	18	9,025	26,894,842	-	3,376,384	161,960	30,433,186
September	7,636,986	15,024,108	22,661,094	4,591,256	3	9,015	27,261,368	-	3,315,977	159,971	30,737,316
October	7,612,771	14,964,994	22,577,766	4,708,713	3	9,035	27,295,517	-	3,288,307	153,507	30,737,330
November	7,576,940	15,227,786	22,804,726	4,573,194	3	9,001	27,386,925	-	3,280,359	150,541	30,817,824
December	7,668,258	15,294,540	22,962,798	4,363,345	3	9,065	27,335,211	-	3,263,598	145,571	30,744,379
January	7,808,996	14,988,923	22,797,918	4,485,532	3	9,012	27,292,466	-	3,253,036	142,997	30,688,499
February	7,983,197	15,148,041	23,131,238	4,737,223	3	9,043	27,877,507	-	3,224,395	139,253	31,241,156
March	8,253,982	15,819,597	24,073,579	4,649,735	3	9,078	28,732,395	-	3,205,460	135,686	32,073,541
April	8,946,096	15,856,169	24,802,264	4,621,952	3	9,062	29,433,282	-	3,175,452	134,573	32,743,306
May	8,568,647	16,448,198	25,016,844	4,832,802	-	9,108	29,858,755	-	3,143,599	137,869	33,140,223
June	9,131,010	17,025,643	26,156,653	5,109,747	-	8,967	31,275,367	-	3,132,336	88,821	34,496,524
2023-24											
July	8,626,437	17,230,487	25,856,925	5,092,706	-	9,037	30,958,668	-	3,144,956	88,541	34,192,165
August	8,315,544	17,648,426	25,963,970	5,235,696	-	9,108	31,208,774	-	3,143,330	84,077	34,436,182
September	8,269,352	17,930,724	26,200,076	5,220,746	-	9,167	31,429,988	-	3,138,553	76,258	34,644,799
October	8,402,290	18,000,992	26,403,282	5,309,896	-	9,188	31,722,367	-	3,133,697	50,286	34,906,349
November	8,385,565	18,331,828	26,717,393	5,273,060	-	9,238	31,999,691	-	3,137,133	42,793	35,179,616
December	8,430,720	18,699,365	27,130,084	5,454,554	-	9,293	32,593,931	-	3,099,462	47,890	35,741,283
January	8,417,898	18,667,224	27,085,122	5,371,971	-	9,344	32,466,438	-	3,071,624	46,237	35,584,298
February	8,370,693	19,050,450	27,421,143	5,566,811	-	9,371	32,997,325	-	3,074,458	46,743	36,118,527
March	8,630,831	19,537,608	28,168,439	5,571,665	-	9,402	33,749,506	-	3,068,690	42,980	36,861,176
April	8,727,870	19,776,872	28,504,742	5,615,648	-	9,431	34,129,821	-	3,070,990	39,503	37,240,314
May	8,729,167	20,404,534	29,133,701	5,699,833	-	9,430	34,842,964	-	3,069,395	37,106	37,949,465
June	9,131,658	21,408,045	30,539,703	5,942,909	-	9,443	36,492,056	-	3,073,718	32,710	39,598,484
2024-25											
July	8,948,291	21,151,599	30,099,890	5,928,916	-	9,451	36,038,257	-	3,092,741	32,064	39,163,061
August	8,890,585	21,486,133	30,376,718	5,928,798	-	9,043	36,314,559	-	3,101,230	31,297	39,447,086
September	8,796,011	21,966,877	30,762,889	5,969,370	-	9,062	36,741,321	-	3,115,102	31,196	39,887,619
October	8,928,230	21,990,428	30,918,659	5,843,682	-	9,094	36,771,434	-	3,129,139	30,977	39,931,550
November	9,047,179	21,999,266	31,046,445	5,856,008	-	9,118	36,911,570	-	3,143,697	31,206	40,086,473
December	9,092,681	22,048,984	31,141,665	5,867,810	-	9,154	37,018,629	-	3,164,488	30,882	40,213,999
January	9,191,369	22,252,236	31,443,605	5,452,458	-	9,165	36,905,227	-	3,195,763	30,753	40,131,744
February	9,437,349	22,342,389	31,779,738	5,532,447	-	9,200	37,321,386	-	3,219,194	30,644	40,571,223
March	10,239,519	22,840,798	33,080,316	5,627,182	-	9,203	38,716,701	-	3,248,911	28,433	41,994,046
April	9,973,033	23,047,178	33,020,211	5,727,969	-	9,247	38,757,428	-	3,278,975	29,296	42,065,700
May	10,295,737	23,372,855	33,668,592	5,786,967	-	9,248	39,464,807	-	3,306,566	29,245	42,800,618
June ^P	10,613,039	25,008,957	35,621,996	6,154,370	-	9,259	41,785,626	-	3,337,189	27,973	45,150,788

R: Revised, P: Provisional

Notes:

- Monetary Survey compilation methodology has been revisited from June-08 under MFSM 2000 guidelines. Therefore, the data may not tally with the table 2.4 of statistical bulletin based on weekly returns due to difference in classification, coverage and sectorization. The major changes in compilation methodology are published through explanatory notes available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>
- Transferable Deposits comprise all deposits that are exchangeable on demand at par without penalty/restriction.
- SBP has updated PSEs list since July 2019. As per this update, some of PSEs have been reclassified from government institutions to PSE. This affected banks report of "Deposits distributed by category of deposits"
- Other Deposits represent all claims other than transferable deposits in national currency or in foreign currency that are represented by evidence of deposits.
- Securities Other than Shares are short term negotiable instruments that qualify for inclusion in broad money liabilities.
- Coins in circulation issued by Central Government are outside scope of Depository Corporations Survey. Therefore, they are not included in Broad Money Liabilities published through Depository Corporations Survey on SBP website and Statistical Bulletin table 2.3.
- Prior to June 2008, the deposits in Non Bank Finance Companies were not part of Broad Money Liabilities. Following the MFSM guidelines the data of these companies is now covered under Other Depository Corporations Survey. From June 2008 onward these deposits are now part of transferable and other deposits. These companies include Depository NBFCs, DFIs and MFBS.
- National Saving Schemes outstanding amount represents savings made by public through government schemes such as SSC, DSC, Prize Bonds, National Saving Accounts.

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For Feedback: <http://www.sbp.org.pk/stats/survey/index.asp>