



DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT
STATE BANK OF PAKISTAN

Result of Auction of Government of Pakistan Ijara Sukuk

Tender for Sale of 5-Year Government of Pakistan Ijara Sukuk (VRR) was invited by the State Bank of Pakistan, Karachi through designated Primary Dealers (for Ijara Sukuk) on Jun 18, 2020. The settlement date is Jun 24, 2020.

(Rs. In Millions)

	Offered Amount (Face Value)	Range of Margin over Benchmark (bps)
05-Year GIS-VRR	115,298.500	-50 to + 54 bps
Total	115,298.500	

Out of the above bids, the accepted bids are as under:

(Rs. In Millions)

Maturity Period	(Face Value)			Cut-off Margin (bps)*
	Competitive	Non Competitive	Total Acceptance	
05 -Year GIS-VRR	46,442.000	797.500	47,239.500	-10

* This Cut-off Margin will be applicable to all accepted bids.